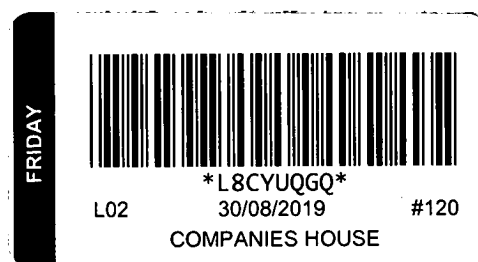


REGISTERED NUMBER: 02763905 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

BANK HOUSE LOCKERS LIMITED



CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BANK HOUSE LOCKERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:

Mrs M K Pujara
Mr K V Pujara

REGISTERED OFFICE:

335-337 Harrow Road
Wembley Triangle
Wembley
Middlesex
HA9 6BB

REGISTERED NUMBER:

02763905 (England and Wales)

AUDITORS:

PSJ Alexander & Co
Chartered Accountants & Statutory Auditors
1 Doughty Street
London
WC1N 2PH

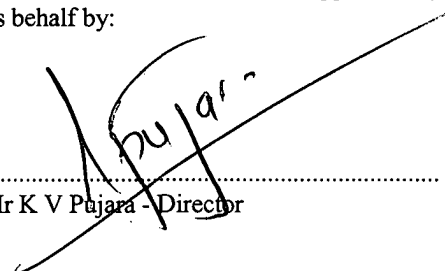
BALANCE SHEET
31ST DECEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	447,711	475,212
CURRENT ASSETS			
Debtors	5	24,583	46,146
Cash at bank and in hand		755,452	677,018
		<u>780,035</u>	<u>723,164</u>
CREDITORS			
Amounts falling due within one year	6	1,132,297	1,136,897
NET CURRENT LIABILITIES		<u>(352,262)</u>	<u>(413,733)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		95,449	61,479
PROVISIONS FOR LIABILITIES		<u>56,500</u>	<u>56,500</u>
NET ASSETS		<u><u>38,949</u></u>	<u><u>4,979</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings	8	38,849	4,879
SHAREHOLDERS' FUNDS		<u><u>38,949</u></u>	<u><u>4,979</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th August 19 and were signed on its behalf by:


Mr K V Pujara - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018

1. **STATUTORY INFORMATION**

Bank House Lockers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements and going concern

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the year-end, the company balance sheet showed net current liabilities of £352,262 (2017: £413,733) and net assets of £38,949 (2017: £4,979). These financial statements have been prepared on the going concern basis, which is dependent on the following considerations by the directors:

- Financial projections indicate that the company will continue to meet its liabilities as they fall due over the next twelve months.

- The company has received assurance from a director and its parent undertaking that they will continue to provide financial and other supports to meet its liabilities as they fall due for at least next twelve months from the date of signing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Deferred income

Rental fees are paid yearly in advance. Unearned revenue for rental relating to future periods is shown as deferred income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on reducing balance and 5% on reducing balance
-------------------------	--

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Key deposits

Customers are required to pay a deposit when they open a safety deposit box with the company. These are included in creditors falling due in less than one year.

Customers are required to give a one month notice of termination and the deposits become refundable on return of the keys and access cards. If any of these are not returned the deposit is forfeited and recognised as income.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st January 2018	900,970
Additions	11,043
	<hr/>
At 31st December 2018	912,013
	<hr/>
DEPRECIATION	
At 1st January 2018	425,758
Charge for year	38,544
	<hr/>
At 31st December 2018	464,302
	<hr/>
NET BOOK VALUE	
At 31st December 2018	447,711
	<hr/>
At 31st December 2017	475,212
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	8,244	11,507
Other debtors	16,339	34,639
	<u>24,583</u>	<u>46,146</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	27,381	14,966
Taxation and social security	41,950	50,783
Other creditors	1,062,966	1,071,148
	<u>1,132,297</u>	<u>1,136,897</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
51	Ordinary 'A' Shares	£1	51	51
49	Ordinary 'B' Shares	£1	49	49
			<u>100</u>	<u>100</u>

Ordinary 'A' are voting shares and Ordinary 'B' are non voting shares. Both classes of shares carry equal rights in all other respects.

8. **RESERVES**

	Retained earnings £
At 1st January 2018	4,879
Profit for the year	33,970
	<u>38,849</u>
At 31st December 2018	<u>38,849</u>

9. **DISCLOSURE UNDER SECTION 444(SB) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr. Manesh Shah (Senior Statutory Auditor)
for and on behalf of PSJ Alexander & Co

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

10. **FINANCIAL COMMITMENTS**

At the year end, the Company had total financial commitments of £168,000 (2017: £210,000) under operating leases.

11. **RELATED PARTY DISCLOSURES**

1. At the balance sheet date the amount due to Mr. Kumar V. Pujara a director and shareholder of the company was £Nil (2017:£2,000).

2. The company paid rent amounting to £42,000 to Nilkanth Estates. Nilkanth Estates and the Sarjudas foundation (the company's parent undertaking) have common trustees. There was no balance due at year-end to Nilkanth Estates.

3. The balance receivable at the year-end from BAPS was Nil (2017: £20,000). Sarjudas Foundation, the ultimate parent undertaking of the Company, and BAPS are both UK charities, have common trustee(s) and have the same aims and objectives.

12. **ULTIMATE CONTROLLING PARTY**

Sarjudas Foundation, a registered charity, is the ultimate controlling party of the company.