

REGISTERED NUMBER: 02763826 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
HERTFORD CONTROLS LIMITED

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for the Year Ended 31 December 2018

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HERTFORD CONTROLS LIMITED

Company Information
for the Year Ended 31 December 2018

DIRECTORS: Mr Christopher Paul Jowitt
Mrs Gillian Carol Jowitt
Mr Paul Anthony Jowitt

SECRETARY: Mr Christopher Paul Jowitt

REGISTERED OFFICE: Unit 14 Ermine Point
Gentlemens Field
Westmill Road
Ware
Hertfordshire
SG12 0EF

REGISTERED NUMBER: 02763826 (England and Wales)

ACCOUNTANTS: Leggate Associates Limited
Chartered Accountants
Bencroft
Dassels
Braughing
Ware
Hertfordshire
SG11 2RW

Statement of Financial Position
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		257,336		258,636
CURRENT ASSETS					
Stocks		39,007		28,894	
Debtors	5	43,985		58,655	
Cash at bank and in hand		<u>174,904</u>		<u>157,761</u>	
		257,896		245,310	
CREDITORS					
Amounts falling due within one year	6	<u>70,287</u>		<u>65,983</u>	
NET CURRENT ASSETS			<u>187,609</u>		<u>179,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>444,945</u>		<u>437,963</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Revaluation reserve	8		106,454		106,454
Retained earnings			<u>338,391</u>		<u>331,409</u>
SHAREHOLDERS' FUNDS			<u>444,945</u>		<u>437,963</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 August 2019 and were signed on its behalf by:

Mr Christopher Paul Jowitt - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

Hertford Controls Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 10% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 January 2018 and 31 December 2018	<u>250,000</u>	<u>13,109</u>	<u>7,500</u>	<u>774</u>	<u>271,383</u>
DEPRECIATION					
At 1 January 2018	-	9,227	3,072	448	12,747
Charge for year	-	<u>776</u>	<u>443</u>	<u>81</u>	<u>1,300</u>
At 31 December 2018	-	<u>10,003</u>	<u>3,515</u>	<u>529</u>	<u>14,047</u>
NET BOOK VALUE					
At 31 December 2018	<u>250,000</u>	<u>3,106</u>	<u>3,985</u>	<u>245</u>	<u>257,336</u>
At 31 December 2017	<u>250,000</u>	<u>3,882</u>	<u>4,428</u>	<u>326</u>	<u>258,636</u>

Included in cost or valuation of land and buildings is freehold land of £ 250,000 (2017 - £ 250,000) which is not depreciated.

Cost or valuation at 31 December 2018 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2015	143,547	13,109	7,500	1,611	165,767
Valuation in 2016	<u>106,453</u>	-	-	<u>(837)</u>	<u>105,616</u>
	<u>250,000</u>	<u>13,109</u>	<u>7,500</u>	<u>774</u>	<u>271,383</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.12.18 £	31.12.17 £
Cost	<u>143,546</u>	<u>143,546</u>
Value of land in freehold land and buildings	<u>143,546</u>	<u>143,546</u>

Freehold land and buildings were valued on an open market basis on 31 December 2016 by Mr C Jowitt, director

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	35,515	55,509
Other debtors	<u>8,470</u>	<u>3,146</u>
	<u>43,985</u>	<u>58,655</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade creditors	53,306	39,763
Taxation and social security	8,255	15,635
Other creditors	<u>8,726</u>	<u>10,585</u>
	<u>70,287</u>	<u>65,983</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.18	31.12.17
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Revaluation reserve
	£
At 1 January 2018	
and 31 December 2018	<u>106,454</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.