

TEKTON PROPERTIES LIMITED
ABBREVIATED STATUTORY ACCOUNTS
YEAR ENDED 30TH NOVEMBER 1994

Company Number: 2763760 (England and Wales)



TEKTON PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30TH NOVEMBER 1994

	<u>Notes</u>	<u>1994</u>	<u>1993</u>
		£	£
FIXED ASSETS			
Tangible Assets	2	93,044	93,091
CURRENT ASSETS			
Debtors		-	100
		-	100
CREDITORS : Amounts Falling Due within One Year		45,704	89,085
NET CURRENT LIABILITIES		(45,704)	(88,985)
TOTAL ASSETS LESS CURRENT LIABILITIES		47,340	4,106
CREDITORS : Amounts Falling Due After One Year		44,080	-
		£ 3,260	£ 4,106
CAPITAL AND RESERVES			
Share Capital	4	100	100
Profit and Loss Account		3,160	4,006
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 3,260</u>	<u>£ 4,106</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249 A (1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 1994 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in preparing these abbreviated accounts, of the exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

Approved by the board of directors on 28 September 1995 and signed on its behalf.



 Y Tucker Esq
 Director

TEKTON PROPERTIES LIMITED

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 1994

1. ACCOUNTING POLICIES

Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report as continuing.

The company has taken advantage of the exemption in Financial reporting Standard Number 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover represents rents received.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected lives on the following bases:

Fixtures and Equipment	25% on cost
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No depreciation is provided on freehold investment properties, which is a departure from Statement of Standard accounting Practice Number 9, as in the opinion of the directors the book cost is equivalent to their market value.

Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or assets will crystallise in the near future.

TEKTON PROPERTIES LIMITED

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 1994

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1st December 1993	93,138
At 30th November 1994	<u>93,138</u>
DEPRECIATION	
At 1st December 1993	47
Charge for Year	47
At 30th November 1994	<u>94</u>
NET BOOK VALUE	
At 30th November 1994	<u>93,044</u>
At 30th November 1993	<u>93,091</u>

In the directors opinion, the market value of the freehold investment properties is not materially different from the historical cost.

3. CREDITORS

Of the creditors £53,648 is secured.

4. SHARE CAPITAL

	<u>1994</u> £	<u>1993</u> £
Authorised		
2,000 Ordinary Shares of £ 1 each	<u>2,000</u>	<u>2,000</u>
Allotted, Issued and Fully Paid		
100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>