

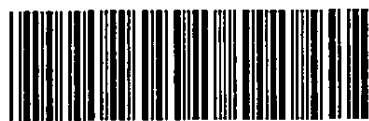
Registered number  
02763738

Vehicle Technical Services Limited

Abbreviated Accounts

31 December 2012

WEDNESDAY



\*A2H534FN\*

A19

18/09/2013

#207

COMPANIES HOUSE

**Vehicle Technical Services Limited****Registered number:** 02763738**Abbreviated Balance Sheet  
as at 31 December 2012**

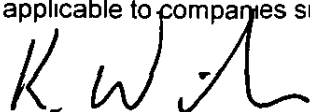
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	563,207	581,867
<b>Current assets</b>			
Stocks		5,712	4,379
Debtors		177,247	166,505
Cash at bank and in hand		331,859	408,482
		<u>514,818</u>	<u>579,366</u>
<b>Creditors: amounts falling due within one year</b>		(91,641)	(124,406)
<b>Net current assets</b>		<u>423,177</u>	<u>454,960</u>
<b>Total assets less current liabilities</b>		<u>986,384</u>	<u>1,036,827</u>
<b>Provisions for liabilities</b>		(2,733)	(4,728)
<b>Net assets</b>		<u>983,651</u>	<u>1,032,099</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		983,551	1,031,999
<b>Shareholder's funds</b>		<u>983,651</u>	<u>1,032,099</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Kenneth Wilson  
Director

Approved by the board on 10 September 2013

**Vehicle Technical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2012	843,225
Additions	42,670
Disposals	(23,375)
At 31 December 2012	<u>862,520</u>

**Depreciation**

At 1 January 2012	261,358
Charge for the year	40,878
On disposals	(2,923)
At 31 December 2012	<u>299,313</u>

**Net book value**

At 31 December 2012	<u>563,207</u>
At 31 December 2011	<u>581,867</u>

**Vehicle Technical Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>4 Loans to directors</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
<b>Description and conditions</b>				
Kenneth Wilson				
Interest free and unsecured	(11,000)	21,000	-	10,000
	<u>(11,000)</u>	<u>21,000</u>	<u>-</u>	<u>10,000</u>