

Registered Number 02763738

VEHICLE TECHNICAL SERVICES LIMITED

Abbreviated Accounts

31 December 2011

VEHICLE TECHNICAL SERVICES LIMITED

Registered Number 02763738

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	581,867	597,546
Total fixed assets		581,867	597,546
Current assets			
Stocks		4,379	2,500
Debtors		166,505	521,788
Cash at bank and in hand		408,482	113,079
Total current assets		579,366	637,367
Creditors: amounts falling due within one year		(124,406)	(100,094)
Net current assets		454,960	537,273
Total assets less current liabilities		1,036,827	1,134,819
Provisions for liabilities and charges		(4,728)	(7,491)
Total net Assets (liabilities)		1,032,099	1,127,328
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,031,999	1,127,228
Shareholders funds		1,032,099	1,127,328

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:

Kenneth Wilson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	2.00% Straight Line
Plant & Machinery	10.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	828,001
additions	41,346
disposals	(26,122)
revaluations	
transfers	
At 31 December 2011	<u>843,225</u>
Depreciation	
At 31 December 2010	230,455
Charge for year	37,431
on disposals	(6,528)
At 31 December 2011	<u>261,358</u>
Net Book Value	
At 31 December 2010	597,546
At 31 December 2011	<u>581,867</u>