

Simple Form for Accounts of Dormant Company for Filing Purposes

WSC SECRETARIAL SERVICES LIMITED

BALANCE SHEET at	31.05.2000	31.05.2001
Fixed assets		
Intangible Assets	NIL	NIL
Tangible assets	NIL	NIL
Investments (see Note 3 overleaf)	NIL	NIL
	NIL	NIL
Current assets		
Stocks	NIL	NIL
Debtors (see Note 4 overleaf)	NIL	NIL
Investment	NIL	NIL
Cash at bank and in hand	£2	£2
	£2	£2
Creditors: amounts falling due within one year	NIL	NIL
Net current assets (liabilities)	£2	£2
Total assets less current liabilities	£2	£2
Creditors: amounts falling due after more than one year (see Note 5 overleaf)	NIL	NIL
Provisions for liabilities and charges	NIL	NIL
	£2	£2
Capital and reserves	NIL	NIL
Called up share capital (see Note 6 overleaf)	£2	£2
Share premium account	NIL	NIL
Revaluation reserve	NIL	NIL
Other reserves	NIL	NIL
Profit and loss account	NIL	NIL
	£2	£2



The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the financial year ended 31st May 2001

These financial statements were approved by the Board of Directors on the 31 day of March 2002

L. Carr-Ross
[Signature]

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 } Directors
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NOTES

1. The company's principal accounting policies were as follows:

N/A

2. The company's ultimate holding company is in N/A which is incorporated

3. If investments include any holding amounting to 10% or more of the nominal value of any class of share, or exceeding 10% of the investing company's assets:

(a) name of company and country of incorporation of registration if Great Britain N/A

(b) identity and proportion of the nominal value of each class of share held N/A

If any holding amounts to 20% or more of the nominal value of the shares there shall also be disclosed:

(a) the aggregate amount of the capital and reserves of the undertaking N/A

(b) its profit or loss for that year N/A

	This Year £	Last Year £
4. The amount included in debtors which falls due after more than one year is:	NIL	NIL
5. Creditors: amounts repayable after five years:	NIL	NIL
Creditors: amounts repayable by instalments any of which fall due after five years	NIL	NIL
Total	NIL	NIL
Instalments due after five years	NIL	NIL
Creditors: amount secured	NIL	NIL
The nature of the security given is:	NIL	NIL

6. The authorised share capital is:

(No.) 1000 Ordinary shares of £1 each

The issued share capital is:

(No.) 2 Ordinary shares of £2 fully paid

Details of allotments made (in previous year) are: NIL

Company Number: 2763663

WSC SECRETARIAL SERVICES LIMITED

DIRECTORS' REPORT

for the financial year ending 31st May 2001

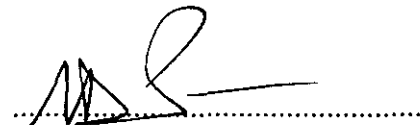
Principal Activities

The Company, which has no subsidiary undertakings, was dormant throughout the financial year and there was no significant change in its activities during that time.

Directors and their interests

The Directors of the Company during the financial year were Mr Ian Gavin-Brown and Mr Nicholas David Phillips, both of whom were, at the end of the financial year, interested in one ordinary share each but not in any debentures of the Company.

BY ORDER OF THE BOARD



.....
Nicholas David Phillips

c/o William Sturges & Co
Alliance House
12 Caxton Street
London SW1H 0QY