

REGISTERED NUMBER: 02763629 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Phoenix Hydraulic Systems Limited

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for the Year Ended 30 November 2017**

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Phoenix Hydraulic Systems Limited
Company Information
for the Year Ended 30 November 2017

DIRECTOR: J M Carroll

SECRETARY: J M Carroll

REGISTERED OFFICE: Unit 1
Francis Woodcock Trading Estate
277 Barton Street
Gloucester
GL1 4JE

REGISTERED NUMBER: 02763629 (England and Wales)

ACCOUNTANTS: GCSD Accountants Limited
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Balance Sheet
30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		-		1,922
CURRENT ASSETS					
Debtors	4	10,721		118,907	
Cash at bank and in hand		<u>505</u>		<u>3,279</u>	
		11,226		122,186	
CREDITORS					
Amounts falling due within one year	5	<u>2,189</u>		<u>113,713</u>	
NET CURRENT ASSETS			<u>9,037</u>		<u>8,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,037</u>		<u>10,395</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>8,037</u>		<u>9,395</u>
SHAREHOLDERS' FUNDS			<u>9,037</u>		<u>10,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2018 and were signed by:

J M Carroll - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3) .

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2016	34,541
Disposals	<u>(34,541)</u>
At 30 November 2017	<u>-</u>
DEPRECIATION	
At 1 December 2016	32,619
Charge for year	1,323
Eliminated on disposal	<u>(33,942)</u>
At 30 November 2017	<u>-</u>
NET BOOK VALUE	
At 30 November 2017	<u>-</u>
At 30 November 2016	<u><u>1,922</u></u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	10,721	111,652
Other debtors	-	7,255
	<u>10,721</u>	<u>118,907</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	6,546
Taxation and social security	1,189	26,505
Other creditors	1,000	80,662
	<u>2,189</u>	<u>113,713</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2017 and 30 November 2016:

	2017	2016
	£	£
J M Carroll		
Balance outstanding at start of year	5,088	19,598
Amounts advanced	2,312	5,490
Amounts repaid	(7,400)	(20,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>5,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.