

Registered number: 02763489

## TOPUP LIMITED

### DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



## **TOPUP LIMITED**

### **COMPANY INFORMATION**

|                          |                                                                    |
|--------------------------|--------------------------------------------------------------------|
| <b>Directors</b>         | G N Marsden<br>P J Pulford                                         |
| <b>Company secretary</b> | P J Pulford                                                        |
| <b>Registered number</b> | 02763489                                                           |
| <b>Registered office</b> | 131-135 Temple Chambers<br>3-7 Temple Avenue<br>London<br>EC4Y 0HP |

# **TOPUP LIMITED**

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## **TOPUP LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2018**

The directors present their report and the financial statements for the year ended 31 March 2018.

#### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors**

The directors who served during the year were:

G N Marsden  
P J Pulford

This report was approved by the board on 22 June 2018 and signed on its behalf.



P J Pulford  
Director

**TOPUP LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2018**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 4 to 5 form part of these financial statements.

**TOPUP LIMITED**  
**REGISTERED NUMBER: 02763489**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

|                                                | Note | 2018<br>£  | 2017<br>£  |
|------------------------------------------------|------|------------|------------|
| <b>Fixed assets</b>                            |      |            |            |
| Investments                                    | 3    | 2          | 2          |
|                                                |      | <u>2</u>   | <u>2</u>   |
| <b>Current assets</b>                          |      |            |            |
| Debtors: amounts falling due within one year   | 4    | 1          | 1          |
|                                                |      | <u>1</u>   | <u>1</u>   |
| Creditors: amounts falling due within one year | 5    | (2)        | (2)        |
|                                                |      | <u>(1)</u> | <u>(1)</u> |
| <b>Net current liabilities</b>                 |      | (1)        | (1)        |
| <b>Total assets less current liabilities</b>   |      | <u>1</u>   | <u>1</u>   |
| <b>Net assets</b>                              |      | <u>1</u>   | <u>1</u>   |
| <b>Capital and reserves</b>                    |      |            |            |
| Called up share capital                        |      | 1          | 1          |
|                                                |      | <u>1</u>   | <u>1</u>   |
|                                                |      | <u>1</u>   | <u>1</u>   |

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 June 2018.



**P J Pulford**  
Director

The notes on pages 4 to 5 form part of these financial statements.

## TOPUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 1. General information

The company is a limited liability company registered in England and was dormant throughout the year.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

##### 2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

#### 3. Fixed asset investments

|                          | Investments<br>in subsidiary<br>companies<br>£ |
|--------------------------|------------------------------------------------|
| <b>Cost or valuation</b> |                                                |
| At 1 April 2017          | 2                                              |
| At 31 March 2018         | <u>2</u>                                       |
| <b>Net book value</b>    |                                                |
| At 31 March 2018         | <u>2</u>                                       |
| At 31 March 2017         | <u>2</u>                                       |

## TOPUP LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

#### 4. Debtors

|                                    | 2018<br>£ | 2017<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 1         | 1         |
|                                    | <u>1</u>  | <u>1</u>  |

#### 5. Creditors: Amounts falling due within one year

|                                    | 2018<br>£ | 2017<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 2         | 2         |
|                                    | <u>2</u>  | <u>2</u>  |

#### 6. Controlling party

The company's immediate parent undertaking is Highbridge Management Services Limited. No consolidated accounts have been produced by the parent as the results of the company have been consolidated in the group accounts of the ultimate parent undertaking noted below.

The company's ultimate parent undertaking is Safehawk Limited, which heads the largest group for which consolidated financial statements have been prepared, which are available from that company's registered office.

The ultimate controlling parties are G N Marsden, P J Pulford and G Ward.