

**REGISTERED NUMBER: 02763487 (England and Wales)**

**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2017**

Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED (REGISTERED NUMBER: 02763487)**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**DIRECTORS:**

M E Brown  
Mrs P M Brown  
R J L Brown

**SECRETARY:**

Mrs P M Brown

**REGISTERED OFFICE:**

Maple Tree House  
Belchford  
Horncastle  
Lincolnshire  
LN9 6LL

**REGISTERED NUMBER:**

02763487 (England and Wales)

**ACCOUNTANTS:**

Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of L. Brown & Son (Wholesale Butchers) Limited for the year ended 31st December 2017 on pages nil to nil from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of L. Brown & Son (Wholesale Butchers) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of L. Brown & Son (Wholesale Butchers) Limited and state those matters that we have agreed to state to the Board of Directors of L. Brown & Son (Wholesale Butchers) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that L. Brown & Son (Wholesale Butchers) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of L. Brown & Son (Wholesale Butchers) Limited. You consider that L. Brown & Son (Wholesale Butchers) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of L. Brown & Son (Wholesale Butchers) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Weaver Wroot  
28 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

12th June 2018

**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED (REGISTERED NUMBER: 02763487)**

**BALANCE SHEET  
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,214		35,032
<b>CURRENT ASSETS</b>					
Stocks		33,053		9,319	
Debtors	5	132,697		118,545	
Cash at bank		<u>955,202</u>		<u>974,160</u>	
		1,120,952		1,102,024	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>324,484</u>		<u>307,791</u>	
<b>NET CURRENT ASSETS</b>			<u>796,468</u>		<u>794,233</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			820,682		829,265
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,190</u>		<u>3,695</u>
<b>NET ASSETS</b>			<u>816,492</u>		<u>825,570</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>816,490</u>		<u>825,568</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>816,492</u>		<u>825,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th June 2018 and were signed on its behalf by:

Mrs P M Brown - Director

**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED (REGISTERED NUMBER: 02763487)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**1. STATUTORY INFORMATION**

L. Brown & Son (Wholesale Butchers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2016 - 9).

**L. BROWN & SON (WHOLESALE BUTCHERS)  
LIMITED (REGISTERED NUMBER: 02763487)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	Leasehold property £	Plant and equipment £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>					
At 1st January 2017	10,578	103,566	101,065	10,084	225,293
Disposals	-	-	(36,265)	-	(36,265)
At 31st December 2017	<u>10,578</u>	<u>103,566</u>	<u>64,800</u>	<u>10,084</u>	<u>189,028</u>
<b>DEPRECIATION</b>					
At 1st January 2017	4,235	88,515	89,127	8,384	190,261
Charge for year	212	2,257	1,986	255	4,710
Eliminated on disposal	-	-	(30,157)	-	(30,157)
At 31st December 2017	<u>4,447</u>	<u>90,772</u>	<u>60,956</u>	<u>8,639</u>	<u>164,814</u>
<b>NET BOOK VALUE</b>					
At 31st December 2017	<u>6,131</u>	<u>12,794</u>	<u>3,844</u>	<u>1,445</u>	<u>24,214</u>
At 31st December 2016	<u>6,343</u>	<u>15,051</u>	<u>11,938</u>	<u>1,700</u>	<u>35,032</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	112,714	98,850
Other debtors	<u>19,983</u>	<u>19,695</u>
	<u>132,697</u>	<u>118,545</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	86,812	59,351
Trade creditors	26,045	20,871
Taxation and social security	5,801	13,526
Other creditors	<u>205,826</u>	<u>214,043</u>
	<u>324,484</u>	<u>307,791</u>

**7. ULTIMATE CONTROLLING PARTY**

The company was under the control of Mr M E Brown and Mrs P M Brown, the directors, throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.