

REGISTERED NUMBER: 02763487 (England and Wales)

**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED (REGISTERED NUMBER: 02763487)**

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FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018**

DIRECTORS:

M E Brown
Mrs P M Brown
R J L Brown

SECRETARY:

Mrs P M Brown

REGISTERED OFFICE:

Maple Tree House
Belchford
Horncastle
Lincolnshire
LN9 6LL

REGISTERED NUMBER:

02763487 (England and Wales)

ACCOUNTANTS:

Weaver Wroot
28 Dudley Street
Grimsby
N E Lincolnshire
DN31 2AB

**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED (REGISTERED NUMBER: 02763487)**

**BALANCE SHEET
31ST DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		26,849		24,214
CURRENT ASSETS					
Stocks		51,147		33,053	
Debtors	5	133,757		132,697	
Cash at bank		<u>892,597</u>		<u>868,390</u>	
		1,077,501		1,034,140	
CREDITORS					
Amounts falling due within one year	6	<u>312,295</u>		<u>237,672</u>	
NET CURRENT ASSETS			<u>765,206</u>		<u>796,468</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>792,055</u>		<u>820,682</u>
PROVISIONS FOR LIABILITIES			<u>3,680</u>		<u>4,190</u>
NET ASSETS			<u>788,375</u>		<u>816,492</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>788,373</u>		<u>816,490</u>
SHAREHOLDERS' FUNDS			<u>788,375</u>		<u>816,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28th March 2019 and were signed on its behalf by:

Mrs P M Brown - Director

**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED (REGISTERED NUMBER: 02763487)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

L. Brown & Son (Wholesale Butchers) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 2% on cost
Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 9) .

**L. BROWN & SON (WHOLESALE BUTCHERS)
LIMITED (REGISTERED NUMBER: 02763487)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Leasehold property £	Plant and equipment £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1st January 2018	10,578	103,566	64,800	10,084	189,028
Additions	-	6,177	-	-	6,177
At 31st December 2018	<u>10,578</u>	<u>109,743</u>	<u>64,800</u>	<u>10,084</u>	<u>195,205</u>
DEPRECIATION					
At 1st January 2018	4,447	90,772	60,956	8,639	164,814
Charge for year	211	2,153	961	217	3,542
At 31st December 2018	<u>4,658</u>	<u>92,925</u>	<u>61,917</u>	<u>8,856</u>	<u>168,356</u>
NET BOOK VALUE					
At 31st December 2018	<u>5,920</u>	<u>16,818</u>	<u>2,883</u>	<u>1,228</u>	<u>26,849</u>
At 31st December 2017	<u>6,131</u>	<u>12,794</u>	<u>3,844</u>	<u>1,445</u>	<u>24,214</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	109,849	112,714
Other debtors	<u>23,908</u>	<u>19,983</u>
	<u>133,757</u>	<u>132,697</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	100,955	26,045
Taxation and social security	8,203	5,801
Other creditors	<u>203,137</u>	<u>205,826</u>
	<u>312,295</u>	<u>237,672</u>

7. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr M E Brown and Mrs P M Brown, the directors, throughout this and the previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.