

REGISTERED NUMBER: 02763448 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 October 2018

for

M. Roberts and Sons Limited

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for the Year Ended 31 October 2018

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Balance Sheet
31 October 2018

	Notes	31.10.18 £	£	31.10.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,270,029</u>		<u>2,026,557</u>
			2,270,029		2,026,557
CURRENT ASSETS					
Stocks		18,500		40,107	
Debtors	6	131,215		157,008	
Cash at bank and in hand		<u>102,850</u>		<u>180,709</u>	
		252,565		377,824	
CREDITORS					
Amounts falling due within one year	7	<u>291,173</u>		<u>300,693</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(38,608)</u>		<u>77,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,231,421		2,103,688
CREDITORS					
Amounts falling due after more than one year	8		<u>1,131,366</u>		<u>941,912</u>
NET ASSETS			<u>1,100,055</u>		<u>1,161,776</u>
CAPITAL AND RESERVES					
Called up share capital			216		191
Revaluation reserve	9		580,081		580,081
Capital redemption reserve			12		9
Retained earnings			<u>519,746</u>		<u>581,495</u>
SHAREHOLDERS' FUNDS			<u>1,100,055</u>		<u>1,161,776</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

M. Roberts and Sons Limited (Registered number: 02763448)

Balance Sheet - continued

31 October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2019 and were signed by:

Mr M W Roberts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2018

1. **STATUTORY INFORMATION**

M. Roberts and Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02763448
Registered office:	The Old Coal Yard Glanydon Industrial Estate PWLLHELI Gwynedd LL53 5YT

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of four years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 8).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 November 2017 and 31 October 2018	<u>421,000</u>
AMORTISATION	
At 1 November 2017 and 31 October 2018	<u>421,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>-</u>
At 31 October 2017	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1 November 2017	1,972,226	250,899	2,223,125
Additions	175,000	92,502	267,502
At 31 October 2018	<u>2,147,226</u>	<u>343,401</u>	<u>2,490,627</u>
DEPRECIATION			
At 1 November 2017	-	196,568	196,568
Charge for year	-	24,030	24,030
At 31 October 2018	-	<u>220,598</u>	<u>220,598</u>
NET BOOK VALUE			
At 31 October 2018	<u>2,147,226</u>	<u>122,803</u>	<u>2,270,029</u>
At 31 October 2017	<u>1,972,226</u>	<u>54,331</u>	<u>2,026,557</u>

Cost or valuation at 31 October 2018 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2010	580,081	-	580,081
Cost	<u>1,567,145</u>	<u>343,401</u>	<u>1,910,546</u>
	<u>2,147,226</u>	<u>343,401</u>	<u>2,490,627</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	31.10.18 £	31.10.17 £
Cost	<u>319,919</u>	<u>319,919</u>
Value of land in freehold land and buildings	<u>319,919</u>	<u>319,919</u>

Freehold land and buildings were valued on an open market basis on 25 August 2009 by Charles F Jones & Son LLP .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Trade debtors	14,891	7,541
Other debtors	116,324	149,467
	<u>131,215</u>	<u>157,008</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans and overdrafts	177,336	154,845
Hire purchase contracts	4,079	4,450
Trade creditors	108,168	62,061
Taxation and social security	(8,295)	69,852
Other creditors	9,885	9,485
	<u>291,173</u>	<u>300,693</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18	31.10.17
	£	£
Bank loans	1,103,086	909,553
Hire purchase contracts	-	4,079
Amounts owed to associates	28,280	28,280
	<u>1,131,366</u>	<u>941,912</u>

9. **RESERVES**

	Revaluation reserve £
At 1 November 2017 and 31 October 2018	<u>580,081</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr. M.W. Roberts (director) and Mrs. M. Roberts (company secretary) who own 100% of the Ordinary A shares.

11. **TRANSACTIONS WITH DIRECTORS**

As at 31st October 2018 £1,302 was owed to the company by the director.

This amount is included in other debtors and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.