

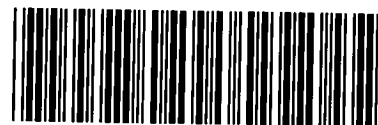
Company number: 2763418

Charity Number: 1015459

Multi-Cultural Arts T/A Manchester International Arts

Report and financial statements
For the year ended 31st March 2018

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COMPANIES HOUSE

Multi-Cultural Arts
Reference and administrative information
for the year ended 31st March 2018

Company number 2763418

Charity number 1015459

Registered office and operational address Apartment 10
4 Barton Street
Manchester
M3 4NN

The charity is also known as Manchester International Arts.

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Kathleen Robinson	
Edward Taylor	
Mary Turner	(Resigned 17 November 2017)
Anne Tucker	
Lillian Pons	(Appointed 30 April 2018)

Key management personnel Jeremy Shine

Bankers
The Royal Bank of Scotland
467 Wilmslow Road
Withington
Manchester
M20 9AP

Independent Examiner
Catherine Hall FCCA DChA
Slade & Cooper Limited
Greenfish Resource Centre
46-50 Oldham St
Manchester
M4 1LE

Multi-Cultural Arts
Trustees' annual report
for the year ended 31st March 2018

The trustees present their report and the unaudited financial statements for the year ended 31st March 2018. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The Objects for which the Company is registered are to promote, maintain, improve and advance education by the encouragement of the Arts with particular reference to performance, visual and social arts involving different cultures and countries and to the promotion of artistic objects of international interest conducive to the advancement of education.

To present, promote, organise, provide, manage and produce such events as are conducive to the above Objects.

Our principal activity is to promote directly or assist other organisations present high quality arts events and festivals which are open to the general public either free of charge or with a low admission cost to enable as many people as possible to attend. The majority of these take place in the open air.

The Trustees believe that the activities described above are compliant with the Charity Commission's guidance on public benefit.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The charity's main activities and who it tries to help are described below. All its charitable activities focus on **presenting high quality arts events to the widest possible audience especially people with restricted income** and are undertaken to further Multi-Cultural Arts charitable purposes for the public benefit.

As anticipated, there was almost no activity this year and overheads were reduced to a bare minimum. The Company did pick up one small contract to advise the Piece hall in Halifax on their opening celebrations. We will be working with the Piece Hall again in 2018.

Multi-Cultural Arts
Trustees' annual report
for the year ended 31st March 2018

Financial review

At the end of the financial year the free reserves of the charity were £736.

Towards the end of the financial year two sources of income were confirmed.

- 1) A legacy of £100,000 - £5,000 to be paid on granting of probate (received in June 2018) with a further £95,000 anticipated on sale of a property (expected October 2018).
- 2) A contract to act as 'artistic director' of SIRF on behalf of Stockton Borough Council from 1 April 2018 to the end of October 2021 at an annual rate of £38,000 (total value approximately £136,000) plus a contribution to international and U.K. travel expenses for R & D purposes. It is anticipated that other costs arising from this contract will be in the range of £10,000-15,000 p.a. so generating about £100,000 towards overheads and projects.

Reserves policy

In the past few years, we have maintained a small reserve of £2,000-3,000 to cover closing down costs. In view of the new income streams anticipated in the current year and our plans for spending them, the reserve will be significantly higher for the next 3 years.

Plans for the Future

- 1) Fulfilling the contract with Stockton Borough Council
- 2) Continuing to advise the Piece Hall, Halifax
- 3) Presenting small-scale events in Manchester.

Structure, governance and management

The Charity recruits trustees who it believes have a good understanding of the type of work we do and how we go about it and includes representatives from the arts community, people with experience of working in social or community development and the audience. Recruitment is from our extensive network of contacts in the North West of England.

The organisation is a charitable company limited by guarantee, incorporated on 9th November 1992 and registered as a charity on 26th November 1992.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st March 2018 was 4 (2017:4). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 9 to the accounts.

Multi-Cultural Arts
Trustees' annual report
for the year ended 31st March 2018

Statement of responsibilities of the trustees

The trustees (who are also directors of Multi-Cultural Arts for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 29.11.18 and signed on their behalf by



Edward Taylor

Trustee

Independent examiner's report
to the trustees of
Multi-Cultural Arts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2018 which are set out on pages 9 to 21

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Catherine Hall FCCA DChA
Association of Chartered Certified Accountants
Slade & Cooper Limited
Green Fish Resource Centre, 46-50 Oldham Street
Manchester, M4 1LE
Date: 12 December 2018

Multi-Cultural Arts T/A Manchester International Arts

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2018

	Note	Unrestricted funds £	Restricted funds £	Total funds 2018 £	Total funds 2017 £
Income from:					
Charitable activities:	3	1,000	-	1,000	32,974
Investments	4	-	-	-	2
Total income		1,000	-	1,000	32,976
Expenditure on:					
Arts events, services and advice	5	2,407	-	2,407	35,842
Total expenditure		2,407	-	2,407	35,842
Net income/(expenditure) before net gains/(losses) on investments		(1,407)	-	(1,407)	(2,866)
Net income/(expenditure) for the year	7	(1,407)	-	(1,407)	(2,866)
Net movement in funds for the year		(1,407)	-	(1,407)	(2,866)
Reconciliation of funds					
Total funds brought forward		2,143	-	2,143	5,009
Total funds carried forward		736	-	736	2,143

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Multi-Cultural Arts T/A Manchester International Arts
Company number 2763418

Balance sheet as at 31 March 2018

	Note	£	2018	£	£	2017	£
Fixed assets							
Tangible assets	11			-			-
Total fixed assets				-			-
Current assets							
Debtors	12		395			47	
Cash at bank and in hand			1,597			5,086	
Total current assets			1,992			5,133	
Liabilities							
Creditors: amounts falling due in less than one year	13		(1,256)			(2,990)	
Net current assets				736			2,143
Total assets less current liabilities				736			2,143
Net assets				736			2,143
The funds of the charity:							
Unrestricted income funds	14			736			2,143
Total charity funds				736			2,143

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

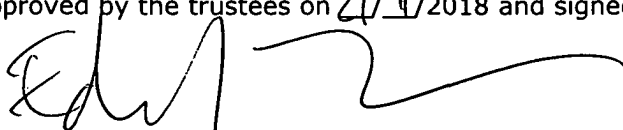
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 18 form part of these accounts.

Approved by the trustees on 29/4/2018 and signed on their behalf by:


Edward Tayldr (Trustee)

Multi-Cultural Arts T/A Manchester International Arts

Statement of Cash Flows
for the year ending 31 March 2018

	Note	2018 £	2017 £
Cash provided by/(used in) operating activities	16	(3,489)	1,572
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		-	2
Cash provided by/(used in) investing activities		-	2
Increase/(decrease) in cash and cash equivalents in the year		(3,489)	1,574
Cash and cash equivalents at the beginning of the year		5,086	3,512
Cash and cash equivalents at the end of the year		1,597	5,086

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Multi-Cultural Arts T/A Manchester International Arts meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

i Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office fixtures and equipment	20%
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Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

j Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

3 Income from charitable activities

	Unrestricted £	Restricted £	Total 2018 £	Total 2017 £
Arts events, services and advice				
Project Fees	1,000	-	1,000	31,759
Other Income	-	-	-	1,215
	<hr/>	<hr/>	<hr/>	<hr/>
Total	1,000	-	1,000	32,974
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Total by fund 31 March 2017</i>	32,974	-	32,974	
	<hr/>	<hr/>	<hr/>	

4 Investment income

	Unrestricted £	Restricted £	2018 £	2017 £
Income from bank deposits	-	-	-	2
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	2
	<hr/>	<hr/>	<hr/>	<hr/>

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

5 Analysis of expenditure on charitable activities

	Arts events, services and advice £	Total 2018 £	Total 2017 £
Accommodation and Hospitality	-	-	2,922
Travel Costs	-	-	827
Mintfest	-	-	-
St Georges Day	-	-	7,297
Newcastle Gateshead	-	-	13,515
Enchanted Parks	-	-	4,000
Miscellaneous Expenditure	-	-	246
Governance costs (see note 6)	1,200	1,200	670
Support costs (see note 6)	1,207	1,207	6,365
	<u>2,407</u>	<u>2,407</u>	<u>35,842</u>
		2018 £	2017 £
Restricted expenditure		-	-
Unrestricted expenditure		2,407	35,842
		<u>2,407</u>	<u>35,842</u>

6 Analysis of governance and support costs

	Support £	Governance £	Total 2018 £
Office Administration	1,206	-	1,206
Foreign currency (gain)/loss	1	-	1
Accountancy	-	1,200	1,200
	<u>1,207</u>	<u>1,200</u>	<u>2,407</u>

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

7 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2018 £	2017 £
Exchange (gains)/losses	1	(2)
Independent examiner's fee	1,320	1,650
	<u> </u>	<u> </u>

8 Staff costs

No salaries or wages have been paid to employees during the year. (2017: NIL)

The company relies on casual labour and temporary staff as activities are undertaken. Key management was provided as necessary by Radiator to the value of 0 (2017: £5500)

The charity utilises services of 1 consultant (2017: 1). Fees paid in 2018 amount to £Nil and are shown in support costs (2017: £5500 Support costs).

9 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2017: Nil).

No members of the management committee received travel and subsistence expenses during the year. (2017: £NIL).

Aggregate donations from related parties were £Nil (2017: £NIL).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2017: nil).

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

10 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

11 Fixed assets: tangible assets

Cost	Fixtures and Fittings £	Total £
At 1 April 2017	5,380	5,380
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2018	5,380	5,380
	<hr/>	<hr/>
Depreciation		
At 1 April 2017	5,380	5,380
Charge for the year	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2018	5,380	5,380
	<hr/>	<hr/>
Net book value		
At 31 March 2018	-	-
	<hr/>	<hr/>
At 31 March 2017	-	-
	<hr/>	<hr/>

12 Debtors

	2018 £	2017 £
Other debtors	275	-
Prepayments and accrued income	120	47
	<hr/>	<hr/>
	395	47
	<hr/>	<hr/>

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

13 Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors and accruals	1,256	2,990
	<u>1,256</u>	<u>2,990</u>

14 Analysis of movement in unrestricted funds

	Balance at 1 April 2017 £	Income £	Expenditure £	Transfers £	As at 31 March 2018 £
General fund	2,143	1,000	(2,407)	-	736
Capital expenditure	-	-	-	-	-
	<u>2,143</u>	<u>1,000</u>	<u>(2,407)</u>	<u>-</u>	<u>736</u>
Previous reporting period	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers £	As at 31 March 2017 £
General fund	5,009	32,976	(35,842)	-	2,143
Capital expenditure	-	-	-	-	-
	<u>5,009</u>	<u>32,976</u>	<u>(35,842)</u>	<u>-</u>	<u>2,143</u>

Name of	Description, nature and purposes of the fund
General fund	The free reserves after allowing for all designated funds
Capital expenditure	Represents the net book value of non-liquid assets, namely fixed assets

Multi-Cultural Arts T/A Manchester International Arts

Notes to the accounts for the year ended 31 March 2018 (continued)

15 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Net current assets/(liabilities)	736	-	-	736
Total	736	-	-	736

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net income/(expenditure) for the year	(1,407)	(2,866)
Adjustments for:		
Depreciation charge	-	-
Dividends, interest and rents from investments	-	(2)
Decrease/(increase) in debtors	(348)	5,409
Increase/(decrease) in creditors	(1,734)	(969)
Net cash provided by/(used in) operating activities	(3,489)	1,572