

**JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2011**

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## **JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of John Henry & Sons (Civil Engineers) Limited for the year ended 31 January 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

#### **OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Paul Cullen (FCCA) (Senior Statutory Auditor)

for and on behalf of

**Price Bailey LLP**

Chartered Accountants  
Statutory Auditors

The Quorum  
Barnwell Road  
Cambridge  
CB5 8RE

27 October 2011

**JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED**  
**REGISTERED NUMBER 02763306**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Tangible assets	3		79,397		78,729
<b>CURRENT ASSETS</b>					
Stocks		261,734		259,722	
Debtors		5,590,649		2,618,077	
		<u>5,852,383</u>		<u>2,877,799</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(4,509,442)</u>		<u>(2,168,640)</u>	
<b>NET CURRENT ASSETS</b>			1,342,941		709,159
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,422,338</u>		<u>787,888</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			-		(8,220)
<b>NET ASSETS</b>			<u>1,422,338</u>		<u>779,668</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,422,238</u>		<u>779,568</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,422,338</u>		<u>779,668</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

  
James Henry  
Director

Date 21/10/11

The notes on pages 3 to 4 form part of these financial statements

## **JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

##### **1.3 Goodwill**

Acquired goodwill has been written off in equal annual instalments over its estimated useful economic life of ten years

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Short leasehold improvements	-	10% per annum on a straight line basis
Plant and machinery	-	25% per annum on the reducing balance basis
Fixtures and fittings	-	15% per annum on the reducing balance basis

##### **1.5 Operating leases**

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

##### **1.6 Stocks**

Stocks are valued at the lower of cost and net realisable value

##### **1.7 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**JOHN HENRY & SONS (CIVIL ENGINEERS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2011**

**2. INTANGIBLE ASSETS**

	£
<b>Cost</b>	
At 1 February 2010 and 31 January 2011	425,340
<b>Amortisation</b>	
At 1 February 2010 and 31 January 2011	425,340
<b>Net book value</b>	
At 31 January 2011	-

**3. TANGIBLE ASSETS**

	£
<b>Cost</b>	
At 1 February 2010	135,189
Additions	19,505
At 31 January 2011	154,694
<b>Depreciation</b>	
At 1 February 2010	56,460
Charge for the year	18,837
At 31 January 2011	75,297
<b>Net book value</b>	
At 31 January 2011	79,397
At 31 January 2010	78,729

**4. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

**5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate and ultimate holding company is John Henry & Sons (Holdings) Limited, a company incorporated in England and Wales

Copies of its group financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ