

REGISTERED NUMBER: 02763220 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Cable & Wire Technical Services Ltd

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for the Year Ended 31 October 2017**

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**Company Information
for the Year Ended 31 October 2017**

DIRECTOR: G M Jarvis Esq

SECRETARY: Mrs RS Jarvis

REGISTERED OFFICE: 12 Tudor Grove
Rainham
Gillingham
Kent
ME8 9AF

REGISTERED NUMBER: 02763220 (England and Wales)

ACCOUNTANTS: Sinden Thackeray Partnership
Stirling House
Sunderland Quay
Culpeper Close
Rochester
Kent
ME2 4HN

**Statement of Financial Position
31 October 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		26,993		27,990
CURRENT ASSETS					
Stocks		76,928		32,400	
Debtors	5	84,397		214,146	
Cash at bank and in hand		<u>254,386</u>		<u>236,844</u>	
		415,711		483,390	
CREDITORS					
Amounts falling due within one year	6	<u>29,185</u>		<u>85,589</u>	
NET CURRENT ASSETS			<u>386,526</u>		<u>397,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			413,519		425,791
PROVISIONS FOR LIABILITIES			-		104
NET ASSETS			<u>413,519</u>		<u>425,687</u>
CAPITAL AND RESERVES					
Called up share capital	7		2,000		2,000
Retained earnings	8		<u>411,519</u>		<u>423,687</u>
SHAREHOLDERS' FUNDS			<u>413,519</u>		<u>425,687</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 January 2018 and were signed by:

G M Jarvis Esq - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2017**

1. STATUTORY INFORMATION

Cable & Wire Technical Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 November 2015.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>45,453</u>	<u>18,075</u>	<u>63,528</u>
DEPRECIATION			
At 1 November 2016	17,984	17,554	35,538
Charge for year	<u>909</u>	<u>88</u>	<u>997</u>
At 31 October 2017	<u>18,893</u>	<u>17,642</u>	<u>36,535</u>
NET BOOK VALUE			
At 31 October 2017	<u>26,560</u>	<u>433</u>	<u>26,993</u>
At 31 October 2016	<u>27,469</u>	<u>521</u>	<u>27,990</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	66,586	195,719
Tax	1,819	-
VAT	14,571	17,325
Prepayments	<u>1,421</u>	<u>1,102</u>
	<u>84,397</u>	<u>214,146</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade Creditors	24,079	80,870
Tax	-	3,799
Social security and other taxes	741	-
Other creditors	3,375	-
Accrued expenses	<u>990</u>	<u>920</u>
	<u>29,185</u>	<u>85,589</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17 £	31.10.16 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

8. RESERVES

	Retained earnings £
At 1 November 2016	423,687
Deficit for the year	(8,168)
Dividends	<u>(4,000)</u>
At 31 October 2017	<u>411,519</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.