

REGISTERED NUMBER: 02763111 (England and Wales)

ADVANCED WORKPLACE ASSOCIATES LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2018

Brindley Jacob
Chartered Accountants
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2018**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

ADVANCED WORKPLACE ASSOCIATES LIMITED

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2018

DIRECTOR:	W A Mawson
SECRETARY:	Mrs A M Mawson
REGISTERED OFFICE:	167 Turners Hill Cheshunt Hertfordshire EN8 9BH
REGISTERED NUMBER:	02763111 (England and Wales)
ACCOUNTANTS:	Brindley Jacob Chartered Accountants 167 Turners Hill Cheshunt Hertfordshire EN8 9BH
BANKERS:	HSBC Bank plc 122 Wembley Park Drive Wembley Park Middlesex HA9 8HT

ABRIDGED BALANCE SHEET
30 NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		14,917		30,835
Investments	5		<u>666</u>		<u>67</u>
			15,583		30,902
CURRENT ASSETS					
Debtors		396,645		399,079	
Cash at bank		<u>277,951</u>		<u>381,140</u>	
		674,596		780,219	
CREDITORS					
Amounts falling due within one year		<u>547,735</u>		<u>742,669</u>	
NET CURRENT ASSETS			<u>126,861</u>		<u>37,550</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>142,444</u>		<u>68,452</u>
CAPITAL AND RESERVES					
Called up share capital			80		80
Share premium			570		570
Capital redemption reserve			20		20
Retained earnings			<u>141,774</u>		<u>67,782</u>
SHAREHOLDERS' FUNDS			<u>142,444</u>		<u>68,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
30 NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the director on 20 June 2019 and were signed by:

W A Mawson - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Advanced Workplace Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 December 2017	
and 30 November 2018	<u>48,567</u>
DEPRECIATION	
At 1 December 2017	17,732
Charge for year	<u>15,918</u>
At 30 November 2018	<u>33,650</u>
NET BOOK VALUE	
At 30 November 2018	<u>14,917</u>
At 30 November 2017	<u>30,835</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 December 2017	67
Additions	<u>599</u>
At 30 November 2018	<u>666</u>
NET BOOK VALUE	
At 30 November 2018	<u>666</u>
At 30 November 2017	<u>67</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.