

REGISTERED NUMBER: 02763045 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
EAST KENT FOODS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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EAST KENT FOODS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: W H Plews
Mrs T Plews

SECRETARY: Mrs T Plews

REGISTERED OFFICE: Charlton House
Dour Street
Dover
Kent
CT16 1BL

REGISTERED NUMBER: 02763045 (England and Wales)

ACCOUNTANTS: McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

EAST KENT FOODS LIMITED (REGISTERED NUMBER: 02763045)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		71,593		78,781
CURRENT ASSETS					
Stocks	5	170,968		167,705	
Debtors	6	117,068		114,412	
Cash at bank and in hand		<u>63,039</u>		<u>91,632</u>	
		351,075		373,749	
CREDITORS					
Amounts falling due within one year	7	<u>87,129</u>		<u>93,906</u>	
NET CURRENT ASSETS			<u>263,946</u>		<u>279,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			335,539		358,624
CREDITORS					
Amounts falling due after more than one year	8		(13,271)		(13,387)
PROVISIONS FOR LIABILITIES			<u>(4,580)</u>		<u>(4,845)</u>
NET ASSETS			<u>317,688</u>		<u>340,392</u>
CAPITAL AND RESERVES					
Called up share capital	9		135		135
Retained earnings			<u>317,553</u>		<u>340,257</u>
SHAREHOLDERS' FUNDS			<u>317,688</u>		<u>340,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

EAST KENT FOODS LIMITED (REGISTERED NUMBER: 02763045)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

W H Plews - Director

Mrs T Plews - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

East Kent Foods Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is 11b Claremont Way, Lakesview International Business Park, Hersden, Canterbury, CT3 4JG.

The financial statements are presented in sterling which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- Straight line over 3 years, Straight line over 5 years and Straight line over 10 years
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 January 2018	66,596	158,975	225,571
Additions	-	18,495	18,495
Disposals	(231)	(14,680)	(14,911)
At 31 December 2018	<u>66,365</u>	<u>162,790</u>	<u>229,155</u>
DEPRECIATION			
At 1 January 2018	51,811	94,979	146,790
Charge for year	4,647	20,485	25,132
Eliminated on disposal	(231)	(14,129)	(14,360)
At 31 December 2018	<u>56,227</u>	<u>101,335</u>	<u>157,562</u>
NET BOOK VALUE			
At 31 December 2018	<u>10,138</u>	<u>61,455</u>	<u>71,593</u>
At 31 December 2017	<u>14,785</u>	<u>63,996</u>	<u>78,781</u>

5. STOCKS

	2018 £	2017 £
Stocks	<u>170,968</u>	<u>167,705</u>

EAST KENT FOODS LIMITED (REGISTERED NUMBER: 02763045)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	110,769	110,453
Other debtors & prepayments	5,676	3,336
Tax	623	623
	<u>117,068</u>	<u>114,412</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	12,005	14,254
Trade creditors	55,133	59,683
Tax	6,963	15,579
Social security and other taxes	1,336	719
Other creditors	11,656	3,632
Directors' current accounts	36	39
	<u>87,129</u>	<u>93,906</u>

National Westminster Bank Plc holds a fixed and floating charge over all assets of the company.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>13,271</u>	<u>13,387</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
35	Ordinary B	£1	<u>35</u>	<u>35</u>
			<u>135</u>	<u>135</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.