

Company Registration No. 02762945 (England and Wales)

**SYNDICATE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2019**

# SYNDICATE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	M Defries A Icannides V Michaels P Thompson S Savvidis
<b>Secretary</b>	V Michaels
<b>Company number</b>	02762945
<b>Registered office</b>	Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL
<b>Accountants</b>	Myers Clark Egale 1 80 St Albans Road Watford Hertfordshire WD17 1DL

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# **SYNDICATE LIMITED**

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# **SYNDICATE LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 28 SEPTEMBER 2019***

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The directors present their annual report and financial statements for the year ended 28 September 2019.

### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Defries  
A Icannides  
V Michaels  
P Thompson  
S Savvidis

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

P Thompson  
**Director**

6 May 2020

## **SYNDICATE LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SYNDICATE LIMITED FOR THE YEAR ENDED 28 SEPTEMBER 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Syndicate Limited for the year ended 28 September 2019 set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Syndicate Limited, as a body, in accordance with the terms of our engagement letter dated 16 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Syndicate Limited and state those matters that we have agreed to state to the Board of Directors of Syndicate Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Syndicate Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Syndicate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Syndicate Limited. You consider that Syndicate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Syndicate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Myers Clark**

12 May 2020

**Chartered Accountants**

Egale 1  
80 St Albans Road  
Watford  
Hertfordshire  
WD17 1DL

# SYNDICATE LIMITED

## BALANCE SHEET

*AS AT 28 SEPTEMBER 2019*

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	2	6		6	
<b>Net current assets</b>			6		6
			==		==
<b>Capital and reserves</b>					
Called up share capital	3		6		6
			==		==

For the financial year ended 28 September 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 6 May 2020 and are signed on its behalf by:

P Thompson

**Director**

**Company Registration No. 02762945**

# SYNDICATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 28 SEPTEMBER 2019**

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### **1 Accounting policies**

#### **Company information**

Syndicate Limited is a private company limited by shares incorporated in England and Wales. The registered office is Egale 1, 80 St Albans Road, Watford, Hertfordshire, WD17 1DL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Profit and loss account**

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **1.3 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

#### **1.4 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

#### **1.5 Status**

During the year the company has acted as agent for the lessees of the property at 7/9 Prince Arthur Road, London. The funds in relation to the maintenance of the property are held in trust. As at 28 September 2019 the cash balance held on behalf of the lessees amounted to £7,739.

The company therefore has no income or expenditure in its own right in relation to the maintenance of the common parts of the property held in accordance with the governing leases. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. The accounts can be obtained from Syndicate Limited.

## SYNDICATE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 28 SEPTEMBER 2019*

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<b>2</b>	<b>Debtors</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Amounts falling due within one year:		
	Other debtors	6	6
		<u>6</u>	<u>6</u>
<b>3</b>	<b>Called up share capital</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
	Ordinary share capital		
	Issued and not fully paid		
	6 Ordinary Shares of £1 each	6	6
		<u>6</u>	<u>6</u>
		<u>6</u>	<u>6</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.