

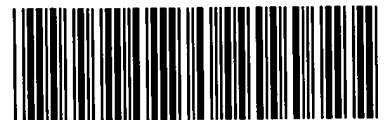
REGISTERED NUMBER: 02762910 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

WOODSTOCK (SOUTH WEST) LIMITED

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 NOVEMBER 2017

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WOODSTOCK (SOUTH WEST) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: R Williams

REGISTERED OFFICE: Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 02762910 (England and Wales)

AUDITORS: Lawes & Co UK Limited
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

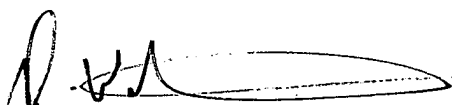
BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	30.11.16 £
FIXED ASSETS			
Tangible assets	4	324,233	319,493
Investment property	5	400,000	400,000
		<u>724,233</u>	<u>719,493</u>
CURRENT ASSETS			
Stocks		130,233	61,139
Debtors	6	314,817	394,616
Cash at bank		208,301	116,596
		<u>653,351</u>	<u>572,351</u>
CREDITORS			
Amounts falling due within one year	7	336,158	284,098
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>317,193</u>	<u>288,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,041,426</u>	<u>1,007,746</u>
PROVISIONS FOR LIABILITIES	9	<u>113,074</u>	<u>113,074</u>
NET ASSETS		<u><u>928,352</u></u>	<u><u>894,672</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	50	50
Revaluation reserve	11	191,138	191,138
Capital redemption reserve	11	150	150
Retained earnings	11	737,014	703,334
		<u></u>	<u></u>
SHAREHOLDERS' FUNDS		<u><u>928,352</u></u>	<u><u>894,672</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th Aug 18 and were signed by:



R Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. STATUTORY INFORMATION

Woodstock (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the selling price of work completed but not invoiced at the year end.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 December 2016	300,000	3,749	2,648	75,915	382,312
Additions	-	-	-	17,875	17,875
Disposals	-	-	-	(15,995)	(15,995)
At 30 November 2017	300,000	3,749	2,648	77,795	384,192
DEPRECIATION					
At 1 December 2016	-	3,715	2,597	56,507	62,819
Charge for year	-	7	12	8,055	8,074
Eliminated on disposal	-	-	-	(10,934)	(10,934)
At 30 November 2017	-	3,722	2,609	53,628	59,959
NET BOOK VALUE					
At 30 November 2017	300,000	27	39	24,167	324,233
At 30 November 2016	300,000	34	51	19,408	319,493

The freehold property was purchased for £64,027 and was revalued by the directors in the year ended 30 November 2017 to a market value of £300,000. This is considered to be a fair market value.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2016 and 30 November 2017	400,000
NET BOOK VALUE	
At 30 November 2017	400,000
At 30 November 2016	400,000

The investment property was purchased in October 1999 for £40,848. It was revalued by the directors during the year ended 30 November 2017 to a market value of £400,000. This is considered to be a fair market value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17 £	30.11.16 £
Trade debtors	313,493	393,364
Other debtors	1,324	1,252
	314,817	394,616

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Trade creditors	226,228	209,416
Taxation and social security	94,152	63,701
Other creditors	15,778	10,981
	<u>336,158</u>	<u>284,098</u>

8. SECURED DEBTS

The company's overdraft facility is secured by a fixed and floating charge over the total assets of the company. The bank also have a first legal charge over the company's freehold property at 56 Franklyn Street.

9. PROVISIONS FOR LIABILITIES

	30.11.17	30.11.16
	£	£
Deferred tax	<u>113,074</u>	<u>113,074</u>
		Deferred tax
		£
Balance at 1 December 2016		<u>113,074</u>
Balance at 30 November 2017		<u>113,074</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.17	30.11.16
Number:	Class:	Nominal value:	£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

11. RESERVES

	Retained earnings	Revaluation reserve	Capital redemption reserve	Totals
	£	£	£	£
At 1 December 2016	703,334	191,138	150	894,622
Profit for the year	88,680			88,680
Dividends	(55,000)			(55,000)
At 30 November 2017	<u>737,014</u>	<u>191,138</u>	<u>150</u>	<u>928,302</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Freeman BA ACA ACCA (Senior Statutory Auditor)
for and on behalf of Lawes & Co UK Limited

13. RELATED PARTY DISCLOSURES

A dividend of £55,000 (2016 - £60,000) was paid to R Williams, the director of the company.
At the year end the company owed R Williams £21 (2016 - £21).

The following remuneration was paid to the director of the company:

	30.11.17	30.11.16
	£	£
R Williams	10,500	10,665

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Williams.