

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

WOODSTOCK (SOUTH WEST) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

WOODSTOCK (SOUTH WEST) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTOR: R Williams

REGISTERED OFFICE: Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

REGISTERED NUMBER: 02762910 (England and Wales)

AUDITORS: Lawes & Co UK Limited (Statutory Auditors)
Boyce's Building
40-42 Regent Street
Clifton
Bristol
BS8 4HU

WOODSTOCK (SOUTH WEST) LIMITED (REGISTERED NUMBER: 02762910)

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		313,351		317,801
Investment property	5		400,000		400,000
			713,351		717,801
CURRENT ASSETS					
Stocks		109,385		169,683	
Debtors	6	114,114		301,226	
Cash at bank		308,687		179,982	
		532,186		650,891	
CREDITORS					
Amounts falling due within one year	7	131,953		220,140	
NET CURRENT ASSETS			400,233		430,751
TOTAL ASSETS LESS CURRENT LIABILITIES			1,113,584		1,148,552
PROVISIONS FOR LIABILITIES	9		112,928		113,581
NET ASSETS			1,000,656		1,034,971
CAPITAL AND RESERVES					
Called up share capital	10		50		50
Revaluation reserve	11		191,138		191,138
Capital redemption reserve	11		150		150
Retained earnings	11		809,318		843,633
SHAREHOLDERS' FUNDS			1,000,656		1,034,971

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 September 2020 and were signed by:

R Williams - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019

1. STATUTORY INFORMATION

Woodstock (South West) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the selling price of work completed but not invoiced at the year end.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST OR VALUATION					
At 1 December 2018 and 30 November 2019	<u>300,000</u>	<u>3,749</u>	<u>2,648</u>	<u>72,795</u>	<u>379,192</u>
DEPRECIATION					
At 1 December 2018	-	3,727	2,619	55,045	61,391
Charge for year	-	5	7	4,438	4,450
At 30 November 2019	<u>-</u>	<u>3,732</u>	<u>2,626</u>	<u>59,483</u>	<u>65,841</u>
NET BOOK VALUE					
At 30 November 2019	<u>300,000</u>	<u>17</u>	<u>22</u>	<u>13,312</u>	<u>313,351</u>
At 30 November 2018	<u>300,000</u>	<u>22</u>	<u>29</u>	<u>17,750</u>	<u>317,801</u>

The freehold property was purchased for £64,027 and was revalued by the directors in the year ended 30 November 2017 to a market value of £300,000. This is considered to be a fair market value.

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2018 and 30 November 2019	<u>400,000</u>
NET BOOK VALUE	
At 30 November 2019	<u>400,000</u>
At 30 November 2018	<u>400,000</u>

The investment property was purchased in October 1999 for £40,848. It was revalued by by the directors during the year ended 30 November 2017 to a market value of £400,000. This is considered to be a fair market value.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	112,740	295,497
Other debtors	<u>1,374</u>	<u>5,729</u>
	<u>114,114</u>	<u>301,226</u>

WOODSTOCK (SOUTH WEST) LIMITED (REGISTERED NUMBER: 02762910)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Trade creditors	44,260	58,250
Taxation and social security	79,432	137,534
Other creditors	8,261	24,356
	<u>131,953</u>	<u>220,140</u>

8. SECURED DEBTS

The company's overdraft facility is secured by a fixed and floating charge over the total assets of the company. The bank also have a first legal charge over the company's freehold property at 56 Franklyn Street.

9. PROVISIONS FOR LIABILITIES

	30.11.19	30.11.18
	£	£
Deferred tax	<u>112,928</u>	<u>113,581</u>
		Deferred tax
		£
Balance at 1 December 2018		113,581
Provided during year		(653)
Balance at 30 November 2019		<u>112,928</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.19	30.11.18
			£	£
50	Ordinary	£1	<u>50</u>	<u>50</u>

11. RESERVES

	Retained earnings	Revaluation reserve	Capital redemption reserve	Totals
	£	£	£	£
At 1 December 2018	843,633	191,138	150	1,034,921
Profit for the year	75,685			75,685
Dividends	(110,000)			(110,000)
At 30 November 2019	<u>809,318</u>	<u>191,138</u>	<u>150</u>	<u>1,000,606</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Paul Freeman BA FCA FCCA (Senior Statutory Auditor)
for and on behalf of Lawes & Co UK Limited (Statutory Auditors)

13. RELATED PARTY DISCLOSURES

At the year end the company owed R Williams, the company director, £21 (2018 - £21).

14. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.