

For the last nine and a bit years I have been acting as both the Company Secretary and Chairman. This is not a satisfactory situation but due to the distinct lack of volunteers offering their service as Directors. Fortunately five dedicated current Directors have been in post for a number of years and are prepared to continue and we have had the welcome addition of Mr. May in recent years and Mr. Cooper this year. However more would be appreciated.

Apart from the annual tree inspection, held for safety reasons and undertaken in the summer this year other director communications have mainly been conducted by E Mail..

At the end of our financial year the current paid up membership stood at thirty-three out of a possible fifty three residences with twenty household one or more years in arrears. Reserves have risen substantially to £9802.35. This will give a safety buffer against likely future work which is currently being evaluated.

The Directors discussions have mainly focussed on land maintenance as required by the terms of the Companies Articles of Association. Interest has also been expressed in the adjoining waterways and millpond owned by Crabble Corn Mill Trust especially where it can have an impact on our land and banks etc.

Insurance premiums for third party liability has been reduced by risen to £173.14 to £427.00 by change of provider which, apart from some administration expenses including a payment to Companies House, has been the main expenditure this year. General maintenance expenditure has been zero with essential work being conducted by director led work parties of residents.

Two returns are submitted to Companies House each year. The first is a fairly simple confirmation of the details of the Company Secretary and Directors which can be submitted electronically. Timing is tight for the first one as we are only given one month from notification until submission. Late submissions attract an automatic penalty. The first return was submitted electronically within the month and the full financial report posted on June 12th against a deadline of June 30th.

A recent tree inspection, conducted recently by the Directors, has raised suspicions that Ash Dieback disease is present widely on the estate. A further inspection has been organised by our maintenance Director with our preferred tree surgeon (foc) to professionally establish the extent of the problem after which further action will be planned into a maintenance programme.

Our main purpose is to maintain Company land. In this respect I would like to thank all the residents who tend company land in front of their properties without charge to the company which helps to keep costs down. I am well aware that there can be financial elements which they carry themselves. We also need to recognise the efforts of directors who surrender their time on behalf of the company. Alex Leishman for his financial organisation and maintaining the grass between the estates. Vince Jones for organising maintenance and indeed all the directors who have made contribution in time and expertise this year.

John Allingham
Company Secretary

SATURDAY



A25 *A87NP2XL* #60
15/06/2019
COMPANIES HOUSE

KINGSDALE RESIDENTS COMPANY LIMITED

22 RIVERDALE, RIVER,DOVER,KENT, CT17 0QX

(A Company Limited by Guarantee)

Company Registration 2762777

FINANCIAL STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER 2018

Directors	Mr. J.P.Allingham Mr. R.Cooper Mr. A. Leishman Mrs. H. Jacobs Mr. V.K.Jones Mr. C.P.Jones Mr. R.May
------------------	---

Secretary	Mr. J.P.Allingham
------------------	-------------------

Registered Office	22 Riverdale, River, Dover, Kent, CT17 0QX.
--------------------------	---

Solicitors.	Messrs. Bradleys, 19 Castle Street, Dover, Kent, CT16 1PU
--------------------	---

KINGSDALE RESIDENTS COMPANY LIMITED

22 RIVERDALE, RIVER, DOVER, KENT, CT17 OQX.

**STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30th SEPTEMBER
2018**

INCOME AND EXPENDITURE ACCOUNT

INCOME

Subscriptions	£ 1110-00
Earlier years	£ 210-00
Interest	£ 7-93
JPA & AL	£ 72-90
	£ 1400-83

EXPENDITURE

Admin	£ 33-00	
Insurance	£427-00	
Maintenance	£000-00	£ 460-00
Surplus		£ 940-83

ASSETS AND LIABILITIES

Credit balances @ 1.10.2018.

Current account	£3676-08	
Building society	£5141-26	
Petty cash	£ 44-18	£8861-52
 New Shares subscribed		£ 0-0
Surplus		£ 940-83
		£ 9802-35

REPRESENTED BY

Credit Balances @ 30.9.2018

Current account	£3717-01	
Building Society A/C	£6000-00	
Petty Cash	£ 85-34	£ 9802-35

Page 4 of 5

KINGSDALE RESIDENTS COMPANY LIMITED

22 RIVERDALE,RIVER, DOVER, KENT,CT17 0QX.

BALANCE SHEET AT 30th SEPTEMBER 2018.

FIXED ASSETS (as before) £465-00

Current Assets

Cash at Bank	£3717-01	
Cash at Building Society	£6000-00	
Cash on hand	£ 85-34	
		£9802-35

CREDITORS

Members guarantee deposits £ 47-00

Total net assets **£10220-35**

CAPITAL AND RESERVES


Share capital (as before)		
Profit and loss B/F	£9279-52	
Surplus 2016	£ 940-83	
		£10220-36

KINGSDALE RESIDENTS COMPANY LIMITED

22 RIVERDALE. RIVER, DOVER, KENT, CT17 0QX

BALANCE SHEET CONTINUED

- a) For the year ended 30.9.2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The director's acknowledge their responsibility for complying with the requirement of the Act with respect to accounting records and for the preparation of accounts.
- d) These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Signed.....

J.P. Allingham
Director.

Date.....*17 June 2019*.....