

**Report of the Directors and
Unaudited Financial Statements
for the Year Ended
24 June 2018
for
Alexandra Park (High Wycombe) Residents
Limited**



Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Alexandra Park (High Wycombe) Residents
Limited (Registered number: 02762573)**

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for the Year Ended 24 June 2018**

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**Alexandra Park (High Wycombe) Residents
Limited**

**Company Information
for the Year Ended 24 June 2018**

DIRECTORS:

P A Davis
Mrs C J Randle

SECRETARY:

Leasehold Management Services Limited

REGISTERED OFFICE:

16 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

REGISTERED NUMBER:

02762573 (England and Wales)

ACCOUNTANTS:

Jacksons Accountants (Ascot) Limited
The Old Bakehouse
Course Road
Ascot
Berkshire
SL5 7HL

**Alexandra Park (High Wycombe) Residents
Limited (Registered number: 02762573)**

**Report of the Directors
for the Year Ended 24 June 2018**

The directors present their report with the financial statements of the company for the year ended 24 June 2018.

DIRECTORS

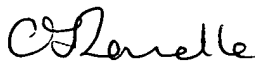
The directors shown below have held office during the whole of the period from 25 June 2017 to the date of this report.

P A Davis
Mrs C J Randle

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Director


C. J. RANDLE

14 November 2018

**Alexandra Park (High Wycombe) Residents
Limited (Registered number: 02762573)**

**Income Statement
for the Year Ended 24 June 2018**

	24.6.18	24.6.17
Notes	£	£
TURNOVER	38,019	37,769
Administrative expenses	<u>38,739</u>	<u>21,768</u>
OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT BEFORE TAXATION	(720)	16,001
Tax on (loss)/profit	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	<u><u>(720)</u></u>	<u><u>16,001</u></u>

The notes form part of these financial statements

**Alexandra Park (High Wycombe) Residents
Limited (Registered number: 02762573)**

**Balance Sheet
24 June 2018**

	Notes	24.6.18 £	24.6.17 £
CURRENT ASSETS			
Debtors	4	3,188	3,241
Cash at bank		41,428	62,375
		<u>44,616</u>	<u>65,616</u>
CREDITORS			
Amounts falling due within one year	5	1,736	3,373
		<u>42,880</u>	<u>62,243</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		42,880	62,243
PROVISIONS FOR LIABILITIES	6	41,949	-
NET ASSETS		<u>931</u>	<u>62,243</u>
CAPITAL AND RESERVES			
Called up share capital		1,651	1,651
Retained earnings	7	(720)	60,592
SHAREHOLDERS' FUNDS		<u>931</u>	<u>62,243</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 June 2018 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2018 and were signed on its behalf by:

Director


C. J. RANDLE

The notes form part of these financial statements

**Alexandra Park (High Wycombe) Residents
Limited (Registered number: 02762573)**

**Notes to the Financial Statements
for the Year Ended 24 June 2018**

1. STATUTORY INFORMATION

Alexandra Park (High Wycombe) Residents Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

3. RESIDENTIAL MANAGEMENT TRANSACTIONS

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and the company therefore acts as a trustee in this capacity. As such the closing balance of cash and other assets are held in trust by the company.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.18	24.6.17
	£	£
Service charges due	3,188	3,241
	<u>3,188</u>	<u>3,241</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	24.6.18	24.6.17
	£	£
Service charges in advance	1,355	2,992
Accrued expenses	381	381
	<u>1,736</u>	<u>3,373</u>

6. PROVISIONS FOR LIABILITIES

	24.6.18	24.6.17
	£	£
Other provisions		
Provision for costs of repainting & maintenance	76,439	-
Redecoration	(34,250)	-
Maintenance	(240)	-
	<u>41,949</u>	<u>-</u>

**Alexandra Park (High Wycombe) Residents
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**Notes to the Financial Statements - continued
for the Year Ended 24 June 2018**

7. RESERVES

	Retained earnings £
At 25 June 2017	60,592
Deficit for the year	(720)
Transfer to provisions	<u>(60,592)</u>
At 24 June 2018	<u><u>(720)</u></u>