

Registered Number: 2762501

BAY TECHNICS LIMITED

REPORT AND ACCOUNTS 2017

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BAY TECHNICS LIMITED
REPORT AND ACCOUNTS
for the 12 months ended 31st March 2017

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BAY TECHNICS LIMITED

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COMPANY INFORMATION **as at 31st March 2017**

Incorporated in England on 6th November 1993

REGISTERED NUMBER 2762501

DIRECTOR Mr s N M Kitching

SECRETARY Mrs N M Kitching

REGISTERED OFFICE The Old Court House
Clark Street
Morecambe
Lancashire

BANKERS Barclays Bank PLC
19 Euston Road
Morecambe
Lancashire

ACCOUNTANTS Waters and Atkinson
Chartered Accountants
The Old Court House
Clark Street
Morecambe
Lancashire
LA4 5HR

DIRECTORS' REPORT

The director presents his report and the financial statements for the 12 months ended 31st March 2017.

Principal activity

The principal activity of the company was that of electrical contracting and project management.

Director

The director of the company during the 12 months and his interest in the shares of the company as recorded in the register of directors' interest was as follows:

	31st March 2017	1st April 2016
	Ordinary	Ordinary
	shares	shares
Mrs N M Kitching	100	100

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies provided by Part 15 of the Companies Act 2006.

By order of the board

N M Kitching
Mrs N M Kitching
Secretary

Date 06-06-2017

BAY TECHNICS LIMITED**PROFIT AND LOSS ACCOUNT**
for the 12 months ended 31st March 2017

	Note	2017 £	2016 £
Turnover	2	00000	00000
Net operating expenses			
Administrative expenses		(000)	(000)
Other operating income		00000	00000
		-----	-----
Loss on ordinary activities before taxation		(000)	(000)
Taxation	5	—	—
		-----	-----
Loss on ordinary activities after taxation retained for the 12 months	11	(000)	(000)
		-----	-----

Movements in reserves are shown in note 11.

None of the company's activities were acquired or discontinued during the above financial periods.

There are no recognised gains and losses in 2017 or 2016 other than the loss for the period

BALANCE SHEET
at 31st March 2017

	Note	£	2017 £	2016 £
Fixed assets				
Tangible assets	6		000	000
Current assets				
Debtors	7	—	—	—
Cash at bank and in hand		—	—	—
		0000	0000	
Creditors: amounts falling due within one year	8	(4921)	(4921)	
Net current liabilities			(4921)	(4921)
Total assets less current liabilities			(4798)	(4798)
Capital and reserves				
Called up share capital	10		100	100
Profit and loss account	11		(4898)	(4898)
Total shareholders' funds	9		(4798)	(4798)
Attributable to:				
Equity shareholders			(4798)	(4798)

The accounts for the year ending 31 March 2017 were prepared in accordance with the following exemptions:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

BAY TECHNICS LIMITED**Balance Sheet continued**

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements on pages 3 to 5d were approved by the board of directors

on- 06-06-2017

N M Kitching

Mrs N M Kitching
Director

BAY TECHNICS LIMITED

NOTES ON FINANCIAL STATEMENTS

31st March 2017

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10%
---------------------	-----

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future. No provision is required in this period.

2. Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK (2016 nil)

3. Operating loss

	2017	2016
Operating loss is stated after crediting	£	£
Interest receivable	0	0
and after charging:		
Loss on sale of assets	—	—
Depreciation of tangible fixed assets (note 6)		
owned assets	000	000

BAY TECHNICS LIMITED

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NOTES ON FINANCIAL STATEMENTS

31st March 2017

4. Directors

	2017	2016
	£	£
Directors salary	0000	0000

5. Taxation

	2017	2016
	£	£
Corporation tax on loss on ordinary activities at 25% (1996 25%)	0000	0000
Deferred taxation	0000	0000
	0000	0000

6. Tangible fixed assets

Cost

1st April 2016 at 31st March 2017

Plant & machinery etc.

£

000

Depreciation

1st April 2016

000

Charge for period

000

31st March 2017

000

Net book amount

31st March 2017

(000)

1st April 2017

(000)

NOTES ON FINANCIAL STATEMENTS
31st March 2017

7. Debtors

	2017	2016
	£	£
Amounts falling due within 1 year		
Trade debtors	0000	0000
Corporation taxation	0000	0000
	<u>0000</u>	<u>0000</u>

8. Creditors: amounts falling due within one year

Trade creditors	0000	0000
Directors' loan accounts	4921	4921
Accruals	0000	0000
	<u>4921</u>	<u>4921</u>

9. Reconciliation of movements in Shareholders' funds

Loss for the financial 12 months
Representing a Net subtraction
from shareholders' funds

	000	000
Opening shareholders' funds	(4798)	(4798)
Closing shareholders' funds	<u>(4798)</u>	<u>(4798)</u>

BAY TECHNICS LIMITED

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NOTES ON FINANCIAL STATEMENTS

31st March 2017

10. Called up share capital

	2017	2016
Number of shares	Number of shares	
Authorised		
Ordinary shares of £1 each	10,000	10,000
Allotted called up and fully paid		
Ordinary shares of £1 each	100	100

11. Profit and loss account

	2017	
1st April 2015	(4898)	(0000)
Retained loss for the 12 months		
31st March 2016	(4898)	(0000)

BAY TECHNICS LIMITED

Appendix 1

**SCHEDULE TO THE TRADING AND PROFIT AND LOSS ACCOUNT
for the 12 months ended 31st March 2017**

	2017	2016
	£	£
Turnover		
Sales	0000	00000
	<hr/>	<hr/>
Administrative expenses		
Wages	0000	0000
Travelling expenses	0000	0000
Telephone charges	0000	0000
Printing postage & stationery	0000	0000
Advertising	0000	0000
Directors' remuneration	0000	0000
Depreciation plant & machinery	0000	0000
Repairs & renewals	0000	0000
Sundry expenses	0000	0000
Entertaining	0000	0000
Bank charges	0000	0000
Accountancy	0000	0000
Loss on sale of plant & machinery	0000	0000
	<hr/>	<hr/>
	0000	0000
	<hr/>	<hr/>
Other operating income		
Bank deposit interest	0000	0000
	<hr/>	<hr/>

BAY TECHNICS LIMITED

Appendix 2

**PROFIT AND LOSS ACCOUNT ANALYSES
for the 12 months ended 31st March 2017**

	2017 £	2016 £
Repairs & renewals		
Small tools and items of equipment	00	00
	<hr/>	<hr/>
Sundry expenses		
Registrar of companies	0000	0000
Small sundry items	0000	0000
Accommodation costs	0000	0000
Training	0000	0000
Medical	0000	0000
	<hr/>	<hr/>
	0000	0000
	<hr/>	<hr/>