

REGISTERED NUMBER: 02762459 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Abbots Well Limited

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for the Year Ended 31 March 2016**

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Abbots Well Limited
Company Information
for the Year Ended 31 March 2016

Directors: M H Birkett
Mrs M Birkett
J M Birkett

Secretary: M H Birkett

Registered office: 2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Registered number: 02762459 (England and Wales)

Accountants: Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

Abbots Well Limited (Registered number: 02762459)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		-		-
Tangible assets	3		<u>24,458</u>		<u>26,057</u>
			24,458		26,057
Current assets					
Stocks		10,416		10,416	
Debtors		3,500		3,500	
Cash at bank		<u>676</u>		<u>494</u>	
		14,592		14,410	
Creditors					
Amounts falling due within one year		<u>249,400</u>		<u>239,913</u>	
Net current liabilities			(234,808)		(225,503)
Total assets less current liabilities			(210,350)		(199,446)
Creditors					
Amounts falling due after more than one year			<u>37,600</u>		<u>37,600</u>
Net liabilities			<u>(247,950)</u>		<u>(237,046)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>(247,952)</u>		<u>(237,048)</u>
Shareholders' funds			<u>(247,950)</u>		<u>(237,046)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

M H Birkett - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off on a straight line basis over a period of five years.

2. Intangible fixed assets

	Total £
Cost	
At 1 April 2015 and 31 March 2016	<u>37,595</u>
Amortisation	
At 1 April 2015 and 31 March 2016	<u>37,595</u>
Net book value	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **Tangible fixed assets**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 April 2015 and 31 March 2016	<u>24,797</u>	<u>48,207</u>	<u>619</u>	<u>1,406</u>	<u>75,029</u>
Depreciation					
At 1 April 2015	4,750	42,288	528	1,406	48,972
Charge for year	<u>400</u>	<u>1,185</u>	<u>14</u>	<u>-</u>	<u>1,599</u>
At 31 March 2016	<u>5,150</u>	<u>43,473</u>	<u>542</u>	<u>1,406</u>	<u>50,571</u>
Net book value					
At 31 March 2016	<u>19,647</u>	<u>4,734</u>	<u>77</u>	<u>-</u>	<u>24,458</u>
At 31 March 2015	<u>20,047</u>	<u>5,919</u>	<u>91</u>	<u>-</u>	<u>26,057</u>

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

5. **Going concern**

The directors agree to continue to financially support the company for the next twelve months.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.