

COMPANY REGISTRATION NUMBER: 02762428
CHARITY REGISTRATION NUMBER: 1036934

THE CASTLE PLAYERS
Company Limited by Guarantee
AMENDING UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2018



ALLEN SYKES LIMITED

Chartered Accountants
Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2018

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THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

YEAR ENDED 31 AUGUST 2018

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2018.

Reference and administrative details

Registered charity name	The Castle Players
Charity registration number	1036934
Company registration number	02762428
Principal office and registered office	c/o Tilley, Bailey & Irvine 8 Newgate Barnard Castle County Durham DL12 8NG

The trustees

Mr A B S Wheeler	
Miss L O J Cutting	
Ms H C Dexter	
Ms C M L Gibson-Bell	
Miss S Roberts	
Mr P Cockerill	
Mrs S Fells	
Ms A Tyler	
Mrs D Trevor	
Mr L P Sach	(Appointed 13 September 2017)
Mrs L Defty	(Appointed 19 July 2018)
Mr K R Defty	(Appointed 19 July 2018)
Ms C Best	(Retired 13 March 2018)
Mrs T Wilcox	(Retired 8 May 2018)
Ms C Naseby	(Retired 13 September 2017)
Ms J Cole	(Retired 13 March 2018)
Mr S Bainbridge	(Retired 27 October 2017)
Mr S J Pell	(Retired 5 November 2017)

Company secretary	Ms H C Dexter
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Independent examiner	Mrs Jillian Hindmarsh FCA Allen Sykes Limited 5 Henson Close South Church Enterprise Park Bishop Auckland County Durham DL14 6WA
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THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2018

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 5th November 1992 and registered as a charity on 26th April 1994. The company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association.

The directors of the company are also charity trustees for the purposes of charity law. They are elected to serve for a maximum of three years after which they must be re-elected at the next Annual General Meeting.

Individuals demonstrating an active interest in the management of our charitable activities can be invited by an existing trustee to join the board.

Objectives and activities

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The charity's object and its principal activity continues to be that of the production for payment or otherwise of theatrical or other related events for performance to the public in order to promote, maintain, improve and advance the education of the public and to encourage the arts. The charity is organised so that trustees known as the Production team, Marketing team, Programming team, Communications team and Health & Safety team meet regularly to manage its affairs.

The trustees have paid due regard to guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake. The trustees believe that the activities set out in charity's object described above comply with the Charity Commission guidance and further explanation is given in the achievements and performance section of this report.

THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)

(continued)

YEAR ENDED 31 AUGUST 2018

Achievements and performance

In October we used The Witham for two nights to perform the technically challenging play Black Comedy by Peter Shaffer. It was directed by Dawn Trevor under the mentorship of Laurence Sach. This is the second production using our New Director Scheme for members which offers would be Directors guidance and support throughout the whole production process.

Over the winter we produced two very successful shows. Mary Stastny directed three performances of A Christmas Carol performed at The Witham and Whorlton. Laurence Sach adapted and directed the winter tour of Oliver Twist performing at ten venues across Teesdale. Both saw new and returning members. Although both were successful, with only one production team we were definitely stretched. However, with the grant money from the Teesdale Area Action Partnership, we were able to purchase some new lighting equipment for our touring set.

In the summer we put on the Shakespeare Tragedy Macbeth, directed by Laurence Sach. This was another bold move for us but was a tremendous success, again drawing on the many talents of members in the form of make-up, costumes, props, pyrotechnics and original music.

Our community work by the Script in Hand performances continued throughout the year. These rehearsed readings are taken to venues and audiences who would otherwise struggle to attend theatrical performances. We accept no payment for these performances.

Looking to our future we hope to settle in to our new storage premises, amalgamating lighting, large and small props into one space which will be much safer and easier to use when it comes to the get in and get out for the summer show.

Financial review

The Statement of Financial Activities is part of this report. The Trustees will continue to seek sponsorship to subsidise our productions so as to keep ticket prices as low as possible to encourage a wide audience. We began the year with total funds of £30,775 and ended with funds of £26,848. Our fixed assets comprise costumes, props and electrical equipment for use by Charity, but also available for hire.

Under the Memorandum and Articles of Association the charity has the power to make any investment which the Trustees see fit. The Trustees have considered the most appropriate policy for investing funds and presently these are in Building Society and Bank accounts. The Trustees consider the return on investment to be extremely low in the current financial situation.

Unrestricted free reserves totalled £12,413. The present level of free reserves is considered adequate to support the continuation of our yearly productions. The charity maintains unrestricted funds at a sufficient level to cover over 12 months storage, administration and management costs of the company.

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S REPORT)
(continued)
YEAR ENDED 31 AUGUST 2018

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on1.5.2019..... and signed on behalf of the board of trustees by:

Ms H C Dexter
Trustee



Mrs S Fells
Trustee



THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CASTLE PLAYERS

YEAR ENDED 31 AUGUST 2018

I report to the trustees on my examination of the financial statements of The Castle Players ('the charity') for the year ended 31 August 2018.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Hindmarsh

Mrs Jillian Hindmarsh FCA
Independent Examiner

Allen Sykes Limited
5 Henson Close
South Church Enterprise Park
Bishop Auckland
County Durham
DL14 6WA

8th May 2019

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 AUGUST 2018

			2018		2017
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,829	872	2,701	52
Charitable activities	6	38,928	–	38,928	39,815
Investment income	7	21	–	21	35
Total income		<u>40,778</u>	<u>872</u>	<u>41,650</u>	<u>39,902</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>44,598</u>	<u>979</u>	<u>45,577</u>	<u>41,451</u>
Total expenditure		<u>44,598</u>	<u>979</u>	<u>45,577</u>	<u>41,451</u>
Net expenditure and net movement in funds		<u>(3,820)</u>	<u>(107)</u>	<u>(3,927)</u>	<u>(1,549)</u>
Reconciliation of funds					
Total funds brought forward		<u>28,363</u>	<u>2,412</u>	<u>30,775</u>	<u>32,324</u>
Total funds carried forward		<u>24,543</u>	<u>2,305</u>	<u>26,848</u>	<u>30,775</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

31 AUGUST 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible fixed assets	14	6,068	7,138
Current assets			
Debtors	15	1,130	478
Cash at bank and in hand		21,570	25,019
		<u>22,700</u>	<u>25,497</u>
Creditors: amounts falling due within one year	16	<u>1,920</u>	<u>1,860</u>
Net current assets		<u>20,780</u>	<u>23,637</u>
Total assets less current liabilities		<u>26,848</u>	<u>30,775</u>
Net assets		<u>26,848</u>	<u>30,775</u>
Funds of the charity			
Restricted funds		2,305	2,412
Unrestricted funds		24,543	28,363
Total charity funds	17	<u>26,848</u>	<u>30,775</u>

For the year ending 31 August 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 1.8.2019, and are signed on behalf of the board by:

Ms H C Dexter
Trustee



Mrs S Fells
Trustee



The notes on pages 8 to 14 form part of these financial statements.

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is c/o Tilley, Bailey & Irvine, 8 Newgate, Barnard Castle, County Durham, DL12 8NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity is a public benefit entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

THE CASTLE PLAYERS
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 AUGUST 2018

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. At 31 August 2018 there were 12 members, each of which undertakes to contribute such amount as may be required (not exceeding £1) to the charity's assets should it be wound up while he or she is a member or within one year after he or she ceases to be a member.

THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2018

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Donations			
Private Donations	1,500	—	1,500
Gift Aid receivable	329	—	329
Grants			
Teesdale Action Partnership	—	872	872
	<u>1,829</u>	<u>872</u>	<u>2,701</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Private Donations	40	—	40
Gift Aid receivable	12	—	12
Grants			
Teesdale Action Partnership	—	—	—
	<u>52</u>	<u>—</u>	<u>52</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Production income	<u>38,928</u>	<u>38,928</u>	<u>39,815</u>	<u>39,815</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Bank interest receivable	<u>21</u>	<u>21</u>	<u>35</u>	<u>35</u>

THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2018

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Theatrical Productions	36,999	872	37,871
Support costs	7,599	107	7,706
	<u>44,598</u>	<u>979</u>	<u>45,577</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Theatrical Productions	33,431	884	34,315
Support costs	6,980	156	7,136
	<u>40,411</u>	<u>1,040</u>	<u>41,451</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Theatrical Productions	37,871	6,746	44,617	40,491
Governance costs	—	960	960	960
	<u>37,871</u>	<u>7,706</u>	<u>45,577</u>	<u>41,451</u>

10. Analysis of support costs

	Theatrical Productions £	Total 2018 £	Total 2017 £
Premises	4,022	4,022	3,620
General office	702	702	541
Governance costs	960	960	960
Depreciation	1,070	1,070	1,259
Advertising & marketing	120	120	150
Other costs	832	832	606
	<u>7,706</u>	<u>7,706</u>	<u>7,136</u>

THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2018

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible fixed assets	<u>1,070</u>	<u>1,259</u>

12. Independent examination fees

	2018	2017
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>960</u>	<u>960</u>

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 September 2017 and 31 August 2018	<u>26,049</u>	<u>26,049</u>
Depreciation		
At 1 September 2017	18,911	18,911
Charge for the year	<u>1,070</u>	<u>1,070</u>
At 31 August 2018	<u>19,981</u>	<u>19,981</u>
Carrying amount		
At 31 August 2018	<u>6,068</u>	<u>6,068</u>
At 31 August 2017	<u>7,138</u>	<u>7,138</u>

15. Debtors

	2018	2017
	£	£
Prepayments and accrued income	<u>1,130</u>	<u>478</u>

16. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	<u>1,920</u>	<u>1,860</u>

THE CASTLE PLAYERS

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 AUGUST 2018

17. Analysis of charitable funds

Unrestricted funds

	At 1 Sep 2017 £	Income £	Expenditure £	At 31 Aug 2018 £
Unrestricted Funds	21,698	40,778	(44,598)	17,878
Reserves provided for by the Articles of Association	6,665	—	—	6,665
	<u>28,363</u>	<u>40,778</u>	<u>(44,598)</u>	<u>24,543</u>

Restricted funds

	At 1 Sep 2017 £	Income £	Expenditure £	At 31 Aug 2018 £
BBC	1,141	—	—	1,141
Teesdale Action Partnership	710	—	(107)	603
RSC	561	—	—	561
Teesdale Action Partnership Touring Lights	—	872	(872)	—
	<u>2,412</u>	<u>872</u>	<u>(979)</u>	<u>2,305</u>

Details of restricted funds

BBC	To support new directors;
Private Donation	To fund an annual award;
Teesdale Action Partnership	To fund the purchase of small tools;
RSC	To fund the performance of 'A Midsummer's Night Dream';
Teesdale Action Partnership Touring Lights	To fund the purchase of lighting equipment.

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Tangible fixed assets	5,465	603	6,068	7,138
Current assets	20,998	1,702	22,700	25,497
Creditors less than 1 year	(1,920)	—	(1,920)	(1,860)
Net assets	<u>24,543</u>	<u>2,305</u>	<u>26,848</u>	<u>30,775</u>

19. Related parties

There were no transactions undertaken with any related party during the period.