

PHILIP ELDRETT ASSOCIATES LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

RMCA
Chartered Accountants
The Counting House
9 High Street
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HP23 5TE

Philip Eldrett Associates Limited
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

Philip Eldrett Associates Limited
(Registration number: 02762264)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		165	327
Current assets			
Debtors		5,239	7,465
Cash at bank and in hand		11,855	21,897
		17,094	29,362
Creditors: Amounts falling due within one year		(6,664)	(10,242)
Net current assets		10,430	19,120
Net assets		10,595	19,447
Capital and reserves			
Called up share capital	<u>3</u>	10	10
Profit and loss account		10,585	19,437
Shareholders' funds		10,595	19,447

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6 May 2016 and signed on its behalf by:

P W Eldrett
Director

J Eldrett
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Philip Eldrett Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10% straight line
Equipment	25% straight line

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 October 2014	8,482	8,482
At 30 September 2015	8,482	8,482
Depreciation		
At 1 October 2014	8,155	8,155
Charge for the year	162	162
At 30 September 2015	8,317	8,317
Net book value		
At 30 September 2015	165	165
At 30 September 2014	327	327

Philip Eldrett Associates Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
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