

**Q-Max Systems Limited**

Registered number 02761737

Financial Statements

Year Ended

30 June 2017

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# **Q-Max Systems Limited**

## **Financial statements for the Year Ended 30 June 2017**

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## **Q-Max Systems Limited**

### **Directors and advisors**

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#### **Registered number**

02761737

#### **Registered office**

Q-Max Systems Limited, 3rd Floor, Hamilton House, 111 Marlowes, Hemel Hempstead, Hertfordshire, HP1 1BB

#### **Directors**

H P Bang  
J A Ormondroyd

#### **Company secretary**

M Greensmith

#### **Principal Bankers**

Lloyds Bank Plc, 198-200 Marlowes, Hemel Hempstead, HP1 1BH

#### **Solicitors**

Taylor Wessing LLP, 5 New Street Square, London, EC4A 3TW

Orme & Slade Solicitors, NatWest Bank Chambers, The Homend, Ledbury, Herefordshire, HR8 1AB

**Q-Max Systems Limited (the “Company”)**

**Report of the directors for the Year Ended 30 June 2017**

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The Directors present their report together with the unaudited financial statements for the year ended 30 June 2017.

**Principal activities, review of business and future developments**

The Company did not trade during the year and accordingly no profit or loss account has been prepared.

The Company is expected to remain dormant for the foreseeable future.

**Directors**

The directors of the Company during the year were:

H P Bang  
J A Ormondroyd

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Statement of Directors' responsibilities**

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

**On behalf of the Board**



J A Ormondroyd  
**Director**

29 March 2018

**Q-Max Systems Limited (registered number 02761737)**

**Balance sheet as at 30 June 2017**

	Note	2017 £'000	2016 £'000
<b>Current assets</b>			
Amounts owed by Group undertakings		-	-
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Capital redemption reserve	3	1	1
Profit and loss account	3	(3)	(3)
<b>Shareholders' funds</b>		-	-

For the year ended 30 June 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors and authorised for issue on



29 March 2018

J. A. Ormondroyd  
Director

The notes on pages 4 to 5 form part of these financial statements.

## Q-Max Systems Limited

### Notes to the financial statements for the year ended 30 June 2017

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#### 1 Company information

Q-Max Systems Limited (the 'Company') became a dormant company following a group reorganisation in May 2011 and has remained dormant ever since.

The Company's registered address is 3rd Floor, Hamilton House, 111 Marlowes, Hemel Hempstead, HP1 1BB and the Company's registered number is 02831215.

The financial statements are presented in Sterling (£) and have been presented in round thousands (£'000).

#### 2 Accounting policies

##### 2.1 Statement of compliance

These financial statements have been prepared in accordance with applicable accounting standards and in accordance with Financial Reporting Standard (FRS 102). The date of transition to FRS 102 was 1 July 2014. The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have all been applied consistently throughout the year unless otherwise stated.

The financial statements have been prepared on a historical cost basis. The principal accounting policies adopted in the preparation of these financial statements are set out below.

##### 2.2 Changes in accounting policies

The Company has taken advantage of the exemption afforded to it by FRS 102 (FRS 102.35.10(m)) to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change in those balances or the company undertakes any new transactions. During the years ended 30 June 2016 and 30 June 2017, there have been no changes to those balances and the company has not undertaken any new transactions.

The Company's parent undertaking Netcall plc was notified of and did not object to the use of the allowable disclosure exemptions.

##### 2.3 Financial instruments

The Company's financial instruments comprise amounts owed by Group undertakings.

###### *Financial assets*

There are no financial assets.

###### *Financial liabilities*

There are no financial liabilities.

###### *Share capital*

Financial instruments issued by the Company are treated as equity only to the extent that they do not meet the definition of a financial liability. The Company's ordinary shares are classified as equity instruments.

## Q-Max Systems Limited

### Notes to the financial statements for the year ended 30 June 2016 *(continued)*

#### 3 Share capital

	2017 Number of ordinary shares	2017 Nominal value £'000	2016 Number of ordinary shares	2016 Nominal Value £'000
<i>Authorised, allotted and fully paid</i>				
Ordinary shares of £1 each	2,000	2	2,000	2

#### 4 Reserves

	Profit and loss account £'000	Capital Redemption Reserve £'000	Total £'000
At 1 July 2016 and at 30 June 2017	(3)	1	(2)

#### 5 Related party transactions

The Company has taken advantage of the exemption which allows it not to disclose transactions with other Group undertakings that are wholly owned by the Group. There were no other related party transactions during the year.

#### 6 Ultimate parent company

The Company's ultimate parent undertaking at 30 June 2017 was Netcall plc.

Netcall plc was head of the largest group for which the results of Q-Max Systems Limited were consolidated at 30 June 2017 and of which the Company was a member.