

REGISTERED NUMBER: 02761655 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**UNIVERSEAL (UK) LIMITED**

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**For The Year Ended 30 November 2017**

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**UNIVERSEAL (UK) LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 30 November 2017**

**DIRECTORS:**

J E Mason  
Mrs S J Mason

**SECRETARY:**

Mrs S J Mason

**REGISTERED OFFICE:**

Field House  
Park Road  
Little Budworth  
Tarporley  
Cheshire  
CW6 9DE

**REGISTERED NUMBER:**

02761655 (England and Wales)

**ACCOUNTANTS:**

Drabble & Co  
Chartered Certified Accountants  
1 Wellington Road  
Bollington  
Macclesfield  
Cheshire  
SK10 5JR

**BANKERS:**

HSBC Bank Plc  
99-101 Lord Street  
Liverpool  
Merseyside  
L2 6PG

**BALANCE SHEET****30 November 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		30,745		21,504
Investment property	5		<u>169,913</u>		<u>169,913</u>
			200,658		191,417
<b>CURRENT ASSETS</b>					
Stocks		79,519		70,739	
Debtors	6	201,664		157,274	
Investments	7	111,998		93,697	
Cash in hand		<u>465,614</u>		<u>486,280</u>	
		858,795		807,990	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>380,883</u>		<u>404,808</u>	
<b>NET CURRENT ASSETS</b>			<u>477,912</u>		<u>403,182</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			678,570		594,599
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,943</u>		<u>4,301</u>
<b>NET ASSETS</b>			<u>672,627</u>		<u>590,298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>672,527</u>		<u>590,198</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>672,627</u>		<u>590,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

J E Mason - Director

**NOTES TO THE FINANCIAL STATEMENTS**

**For The Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Universeal (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on cost
Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2017**

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2016	38,758	4,750	59,539	103,047
Additions	16,535	-	566	17,101
At 30 November 2017	55,293	4,750	60,105	120,148
<b>DEPRECIATION</b>				
At 1 December 2016	20,596	4,750	56,197	81,543
Charge for year	6,000	-	1,860	7,860
At 30 November 2017	26,596	4,750	58,057	89,403
<b>NET BOOK VALUE</b>				
At 30 November 2017	28,697	-	2,048	30,745
At 30 November 2016	18,162	-	3,342	21,504

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 December 2016 and 30 November 2017	169,913
<b>NET BOOK VALUE</b>	
At 30 November 2017	169,913
At 30 November 2016	169,913

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	201,664	157,274

**7. CURRENT ASSET INVESTMENTS**

	30.11.17 £	30.11.16 £
Other	111,998	93,697

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade creditors	295,823	352,083
Taxation and social security	78,873	39,898
Other creditors	6,187	12,827
	380,883	404,808

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is J E Mason.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 30 November 2017**

10. **SECURED LIABILITIES**

The company's bank has a fixed and floating charge over the assets of the company. The amount owed to the bank was £nil (2016 £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.