

SOUND INTERIORS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2008

Company Registration No. 2761406 (England and Wales)

WEDNESDAY



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COMPANIES HOUSE

SOUND INTERIORS LIMITED

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SOUND INTERIORS LIMITED

INDEPENDENT AUDITORS' REPORT TO SOUND INTERIORS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Sound Interiors Limited for the period ended 30 June 2008 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

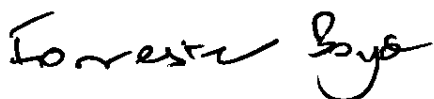
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

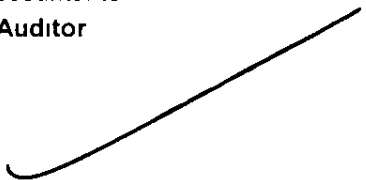
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Forrester Boyd

1 September 2008

Chartered Accountants
Registered Auditor



26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

SOUND INTERIORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

	Notes	2008 £	£	2006 £	£
Fixed assets					
Tangible assets	2	311,993		168,375	
Investments	2	-		100,000	
		<u>311,993</u>		<u>268,375</u>	
Current assets					
Stocks		362,444		513,470	
Debtors	3	2,068,216		244,040	
Cash at bank and in hand		724,826		1,299,022	
		<u>3,155,486</u>		<u>2,056,532</u>	
Creditors amounts falling due within one year	4	<u>(1,116,428)</u>		<u>(1,705,405)</u>	
Net current assets		<u>2,039,058</u>		<u>351,127</u>	
Total assets less current liabilities		<u>2,351,051</u>		<u>619,502</u>	
Creditors amounts falling due after more than one year	5	(953,000)		-	
Provisions for liabilities		<u>(10,226)</u>		<u>-</u>	
		<u>1,387,825</u>		<u>619,502</u>	
Capital and reserves					
Called up share capital	6	875		875	
Other reserves		125		125	
Profit and loss account		1,386,825		618,502	
Shareholders' funds		<u>1,387,825</u>		<u>619,502</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 1 September 2008

H Winter
Director



SOUND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	buildings 2.5% straight line, land not depreciated
Plant and machinery	15% and 33% straight line
Fixtures, fittings & equipment	15% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

SOUND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2008

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2007	315,780	100,000	415,780
Additions	281,025	-	281,025
Disposals	(71,907)	-	(71,907)
At 30 June 2008	524,898	100,000	624,898
Depreciation			
At 1 January 2007	147,405	-	147,405
On disposals	(16,068)	-	(16,068)
Charge for the period	81,568	100,000	181,568
At 30 June 2008	212,905	100,000	312,905
Net book value			
At 30 June 2008	311,993	-	311,993
At 31 December 2006	168,375	100,000	268,375

3 Debtors

Debtors include an amount of £1,745,000 (2006 - £-) which is due after more than one year

4 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £130,000 (2006 - £-)

5 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £520,000 (2006 - £-)

SOUND INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2008

6	Share capital	2008 £	2006 £
	Authorised		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	875 Ordinary of £1 each	875	875
		<u> </u>	<u> </u>