

RE: J.M. SQUIRE LIMITED ("THE COMPANY")

REGISTERED NUMBER: 02761399

MEMBERS VOLUNTARY LIQUIDATION ('MVL')

Joint **Liquidators'** Final Account for the period 21 February 2017 to 10 September 2020 in accordance with s94 of The Insolvency Act 1986 & R18.14 of The Insolvency Rules 2016

KEY HIGHLIGHTS OF THIS REPORT

A summary of the key information contained within this report is as follows:

- Assets realisations total £334,266.20
- There are no further assets remaining to be realised
- There have been no significant changes to the anticipated asset realisations since my last report
- Cash distributions to members total £334,266.20
- Liquidator(s) remuneration was approved by members via a resolution dated 21 February 2017
- Liquidator(s) remuneration drawn is nil.
- Liquidator(s) category 1 disbursements drawn is £473
- Liquidator(s) category 2 disbursements have not been approved

APPENDICES

The following Appendices are attached which should be read in conjunction with this Report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Joint Liquidator(s) Activities
Appendix 4	Category 1 and Category 2 Disbursements

ASSET REALISATION AND PROGRESSION

My Receipts and Payments Account for the period from 21 February 2017 to 20 February 2020 and full Account detailing the separate transactions for period 21 February 2020 to 10 September 2020 is attached at Appendix 2.

I would specifically comment as follows;

(i) Cash at Bank

The Declaration of Solvency detailed funds of £334,317.00 were due to the Company, representing the credit balance held on the Company's bank account, as at the date of the Liquidation.

As detailed in the attached Receipts and Payments Account, the sum of £334,266.20 was realised in this respect.

LIABILITIES

Secured Creditors

The company has no Secured creditors.

Preferential Creditors

There are no known preferential claims.

Unsecured Creditors

There are no known unsecured claims.

Share Capital

The following distributions have been made to the Members:

Date	Amount Distribution	Type of Distribution	Rate of Distribution Per Share
30/05/2017	£334,266.20	Cash	£167,133.10 per Ordinary share

None of the distributions paid to date, were paid during the final period under review.

LIQUIDATOR(S) REMUNERATION

Pre-Appointment Remuneration

Prior to my appointment at a meeting held on 21 February 2017, the Board previously authorised the payment of a fee of £995 plus VAT to Clarke Bell Limited for preparing the Declaration of Solvency, and for producing and circulating the notices for the meeting of Members.

The fee for preparing the Declaration of Solvency and convening the meeting was paid prior to the Liquidation, by the Company.

Post-Appointment Remuneration

At the initial meeting of members held on 21 February 2017, members resolved the following in relation to my post appointment fees;

1. That the Joint Liquidator be entitled to draw £50 plus VAT, per creditor, for the settlement of any liability.

As the company held no creditors, no post appointment fees were drawn.

Guidance for Members

You may find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> Please note that there are different versions of the Guidance Notes, and in this case, you should refer to the April 2017 version.

A hard copy of this documents can be obtained on request from this office.

LIQUIDATOR(S) DISBURSEMENTS

A detailed explanation of Category 1 and Category 2 disbursements, together with the approved rates for Category 2 disbursements, is set out in Appendix B.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 1 disbursements incurred in the final period under review, together with those incurred to date, are set out in the table below.

Type Of Expense	Provider	Incurred During The Period Under Review (£)	Paid To Date (£)	Total Amount Outstanding (£)
Statutory Advertising	Courts Advertising	-	288.00	-
Bordereau	Marsh Limited	-	185.00	-

Category 1 disbursements paid to date, were all discharged by the Company, prior to my appointment.

Category 2 disbursements are those that are based upon an estimate or an internally set rate.

No approval to enable us to draw Category 2 disbursements has been sought.

PROFESSIONAL ADVISORS

I have not needed the assistance of any professional agent to realise the company's assets, or to assist with Liquidation matters in general. As such, no costs have been incurred.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this draft final account.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this draft final account.

The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about Clarke Bell Limited is available on our website at <https://www.clarkebell.com/provision-of-services-regulations/>



JOHN PAUL BELL
JOINT LIQUIDATOR

Date: 10 September 2020

APPENDIX 1
STATUTORY INFORMATION

Company Details

Company Name:	J.M. Squire Limited
Company Number:	02761399
Date of Incorporation:	3 November 1992
Principal Trading Activity:	Extraction of crude petroleum
Trading Address:	1 Coltsfoot Drive, Burpham, Guildford, GU1 1YH
Current Registered Office:	The Pinnacle, 3rd Floor, 73 King Street, Manchester, M2 4NG
Former Registered Office:	1 Coltsfoot Drive, Burpham, Guildford, GU1 1YH

Appointment Details

Joint Liquidator(s) Names:	Toyah Marie Poole and John Paul Bell of Clarke Bell Limited
Joint Liquidator(s) Address:	Clarke Bell Limited, The Pinnacle, 3rd Floor, 73-79 King Street, Manchester, M2 4NG
Date of Appointment:	21 February 2017
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator:	N/A

APPENDIX 2

RECEIPTS AND PAYMENTS ACCOUNT

APPENDIX 3

JOINT LIQUIDATOR(S) ACTIVITIES

Detailed below is a summary of the activities that have been undertaken in this matter since our appointment as Joint Liquidators.

(a) Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case Planning – Reviewing the circumstances of the case to determine the appropriate strategy.
- Preparing and circulating Notice of Appointment to creditors advising of the outcome of the appointment and other formalities, including gazetting the Appointment of Liquidators.
- Setting up electronic case files.
- Setting up the case on the firm's electronic case management system and entering data.
- Obtaining a specific bond, this is insurance required by Statute that every insolvency office holder has to obtain for the protection of each estate.
- Reviewing the adequacy of the specific bond on a quarterly basis.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic file reviews.
- Maintenance of Liquidator's records.
- Preparing and filing of VAT Returns / VAT Forms (as applicable).
- Reviewing the VAT position on a quarterly basis.
- Opening, maintaining and managing the Liquidator's estate bank account.
- Undertaking regular reconciliations of the bank account containing estate funds.
- Dealing with the company's Pension Scheme.
- Overseeing and controlling the work done on the case by case administrators.
- Distributing realisations of assets to members.
- Preparing, reviewing and delivering progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax Returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing final reports to creditors and members.

(b) Realisation of Assets

This represents work involved in the Joint Liquidators satisfying their duties to realise the company's assets for the benefit of the Estate.

- Realising the assets of the company.
- Liaising with the bank regarding the closure of the account.

APPENDIX 4

LIQUIDATOR(S) CATEGORY 1 & 2 DISBURSEMENTS

Category 1 & Category 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by Clarke Bell Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from Clarke Bell Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Mileage
- Storage

The current levels of Category 2 disbursements recovered by Clarke Bell Limited are as follows:

Photocopying at £0.15 per copy.
Mileage at £0.45 per mile.
Storage and destruction of records at £12 per box of records, per annum.

J.M. Squire Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 21/02/2017 To 20/02/2020 (£)	From 21/02/2020 To 10/09/2020 (£)	Total (£)
Cash at Bank	334,317.00	334,266.20	0.00	334,266.20
		334,266.20	0.00	334,266.20
PAYMENTS				
Ordinary Shareholders	(2.00)	334,266.20	0.00	334,266.20
		334,266.20	0.00	334,266.20
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 2 7 6 1 3 9 9

Company name in full J.M. Squire Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Toyah Marie

Surname Poole

3 Liquidator's address

Building name/number The Pinnacle

Street 3rd Floor

Post town 73-79 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

4 Liquidator's name ①

Full forename(s) John Paul

Surname Bell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number The Pinnacle

Street 3rd Floor

Post town 73-79 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d

1

^d

0

^m

0

^m

9

^y

2

^y

0

^y

2

^y

0

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Rachel Tsang

Company name Clarke Bell Limited

Address The Pinnacle
3rd Floor

Post town 73 King Street

County/Region Manchester

Postcode M 2 4 N G

Country

DX

Telephone 0161 907 4044



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

J.M. Squire Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 21 February 2017 To 10 September 2020

Declaration of Solvency £		£	£
334,317.00	ASSET REALISATIONS Cash at Bank	334,266.20	334,266.20
(2.00)	DISTRIBUTIONS Ordinary Shareholders	334,266.20	(334,266.20)
334,315.00			NIL
	REPRESENTED BY		NIL



John Paul Bell
Joint Liquidator