

REGISTERED NUMBER: 02761241 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
RUGBY MANUFACTURING SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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RUGBY MANUFACTURING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: S Marshall

SECRETARY: G Marshall

REGISTERED OFFICE: The Cottage
Wolston Grange
Rugby
Warwickshire
CV23 9HJ

REGISTERED NUMBER: 02761241 (England and Wales)

ACCOUNTANTS: PWH Accountancy Ltd
The Counting House
High Street
Lutterworth
Leicestershire
LE17 4AY

RUGBY MANUFACTURING SERVICES LIMITED (REGISTERED NUMBER: 02761241)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,255		11,423
CURRENT ASSETS					
Stocks		3,750		3,750	
Debtors	5	30,366		29,674	
Cash at bank and in hand		<u>83</u>		<u>3,014</u>	
		34,199		36,438	
CREDITORS					
Amounts falling due within one year	6	<u>38,592</u>		<u>35,231</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,393)</u>		<u>1,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			862		12,630
PROVISIONS FOR LIABILITIES	7		<u>817</u>		<u>-</u>
NET ASSETS			<u><u>45</u></u>		<u><u>12,630</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>43</u>		<u>12,628</u>
SHAREHOLDERS' FUNDS			<u><u>45</u></u>		<u><u>12,630</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

S Marshall - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Rugby Manufacturing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial assets

Receivables are stated at amortised cost using the effective interest rate method. A provision for impairment of receivables is established where there is objective evidence that the company will not be able to collect all amounts due according to the original terms of payment. Receivables are considered for impairment on a case by case basis and any provision is based on the directors' assessment of the amount recoverable on each receivable.

Financial liabilities

The company's financial liabilities include trade and other payables, which are measured at amortised cost using the effective interest rate method. Financial liabilities are recognised when the company becomes a party to the contractual agreements of the instrument. Interest-related charges are recognised as an expense in the period in which they are incurred.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	32,835	979	7,800	41,614
Disposals	-	-	(7,800)	(7,800)
At 31 March 2018	<u>32,835</u>	<u>979</u>	<u>-</u>	<u>33,814</u>
DEPRECIATION				
At 1 April 2017	27,484	147	2,560	30,191
Charge for year	803	125	-	928
Eliminated on disposal	-	-	(2,560)	(2,560)
At 31 March 2018	<u>28,287</u>	<u>272</u>	<u>-</u>	<u>28,559</u>
NET BOOK VALUE				
At 31 March 2018	<u>4,548</u>	<u>707</u>	<u>-</u>	<u>5,255</u>
At 31 March 2017	<u>5,351</u>	<u>832</u>	<u>5,240</u>	<u>11,423</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	17,080	19,508
Directors' current accounts	<u>13,286</u>	<u>10,166</u>
	<u>30,366</u>	<u>29,674</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	772	-
Trade creditors	3,302	948
Tax	5,699	8,294
Social security and other taxes	3,730	3,730
VAT	10,174	8,719
Accrued expenses	<u>14,915</u>	<u>13,540</u>
	<u>38,592</u>	<u>35,231</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>817</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>817</u>
Balance at 31 March 2018		<u>817</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2017	12,628
Deficit for the year	(2,185)
Dividends	<u>(10,400)</u>
At 31 March 2018	<u>43</u>

10. RELATED PARTY DISCLOSURES

As at 31 March 2018 an amount of £13,286 (2017- £10,166) was owed by director to the company. This amount is shown under debtors in the balance sheet and was repaid within 9 months of the company's year end.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr S Marshall.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.