

REGISTERED NUMBER: 02761056 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
C-Max Limited

Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
Weymouth
Dorset
DT4 9TH

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for the Year Ended 31 March 2018

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C-Max Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS: P H Robinson
T. Robinson

SECRETARY: P H Robinson

REGISTERED OFFICE: 9 Hybris Business Park
Crossways
Dorchester
Dorset
DT2 8BF

REGISTERED NUMBER: 02761056 (England and Wales)

ACCOUNTANTS: Advoco
Chartered Certified Accountants
Chartered Tax Advisers
14a Albany Road
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DT4 9TH

Balance Sheet
31 March 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	293,407	295,030
CURRENT ASSETS			
Stocks		5,000	5,000
Debtors	5	56,238	86,722
Cash at bank		<u>1,766,764</u>	<u>1,900,954</u>
		1,828,002	1,992,676
CREDITORS			
Amounts falling due within one year	6	<u>47,434</u>	<u>119,303</u>
NET CURRENT ASSETS		<u>1,780,568</u>	<u>1,873,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,073,975	2,168,403
PROVISIONS FOR LIABILITIES	7	<u>1,389</u>	<u>1,732</u>
NET ASSETS		<u><u>2,072,586</u></u>	<u><u>2,166,671</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	200	200
Retained earnings	9	<u>2,072,386</u>	<u>2,166,471</u>
SHAREHOLDERS' FUNDS		<u><u>2,072,586</u></u>	<u><u>2,166,671</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2018 and were signed on its behalf by:

T. Robinson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

C-Max Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks and ownership remain with the lessor are charged to the profit and loss account as incurred.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017 and 31 March 2018	<u>284,855</u>	<u>52,744</u>	<u>1,372</u>
DEPRECIATION			
At 1 April 2017	-	43,434	1,231
Charge for year	-	<u>1,396</u>	<u>22</u>
At 31 March 2018	-	<u>44,830</u>	<u>1,253</u>
NET BOOK VALUE			
At 31 March 2018	<u>284,855</u>	<u>7,914</u>	<u>119</u>
At 31 March 2017	<u>284,855</u>	<u>9,310</u>	<u>141</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017 and 31 March 2018	<u>13,250</u>	<u>2,934</u>	<u>355,155</u>
DEPRECIATION			
At 1 April 2017	12,831	2,629	60,125
Charge for year	<u>105</u>	<u>100</u>	<u>1,623</u>
At 31 March 2018	<u>12,936</u>	<u>2,729</u>	<u>61,748</u>
NET BOOK VALUE			
At 31 March 2018	<u>314</u>	<u>205</u>	<u>293,407</u>
At 31 March 2017	<u>419</u>	<u>305</u>	<u>295,030</u>

Included in cost of land and buildings is freehold land of £ 284,855 (2017 - £ 284,855) which is not depreciated.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	49,859	85,395
VAT	5,096	-
Prepayments	1,283	1,327
	<u>56,238</u>	<u>86,722</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,543	13,356
Other creditors	9,322	8,681
Tax	-	62,516
Social security and other taxes	2,666	2,387
VAT	-	11,370
Credit card	1,602	1,622
Directors' current accounts	29,386	17,546
Accrued expenses	1,915	1,825
	<u>47,434</u>	<u>119,303</u>

7. PROVISIONS FOR LIABILITIES

	2018	2017
	£	£
Deferred tax	<u>1,389</u>	<u>1,732</u>

	Deferred tax
	£
Balance at 1 April 2017	1,732
Credit to Income Statement during year	(343)
Balance at 31 March 2018	<u>1,389</u>

8. CALLED UP SHARE CAPITAL

Allocated, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
		£1	£	£
200	Ordinary		<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2017	2,166,471
Profit for the year	1,915
Dividends	(96,000)
At 31 March 2018	<u>2,072,386</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.