

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**C-Max Limited**

Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

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for the Year Ended 31 March 2019**

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**C-Max Limited**  
**Company Information**  
**for the Year Ended 31 March 2019**

**DIRECTORS:** P H Robinson  
T. Robinson

**SECRETARY:** P H Robinson

**REGISTERED OFFICE:** 9 Hybris Business Park  
Crossways  
Dorchester  
Dorset  
DT2 8BF

**REGISTERED NUMBER:** 02761056 (England and Wales)

**ACCOUNTANTS:** Advoco  
Chartered Certified Accountants  
Chartered Tax Advisers  
14a Albany Road  
Weymouth  
Dorset  
DT4 9TH

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		292,055		293,407
<b>CURRENT ASSETS</b>					
Stocks		2,000		5,000	
Debtors	5	28,820		56,238	
Cash at bank		<u>1,859,400</u>		<u>1,766,764</u>	
		1,890,220		1,828,002	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>90,773</u>		<u>47,434</u>	
<b>NET CURRENT ASSETS</b>			<u>1,799,447</u>		<u>1,780,568</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,091,502		2,073,975
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>1,174</u>		<u>1,389</u>
<b>NET ASSETS</b>			<u>2,090,328</u>		<u>2,072,586</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		200		200
Retained earnings	9		<u>2,090,128</u>		<u>2,072,386</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,090,328</u>		<u>2,072,586</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 December 2019 and were signed on its behalf by:

T. Robinson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

C-Max Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks and ownership remain with the lessor are charged to the profit and loss account as incurred.

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2018 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	284,855	52,744	1,372
<b>DEPRECIATION</b>			
At 1 April 2018	-	44,830	1,253
Charge for year	-	1,187	18
At 31 March 2019	-	46,017	1,271
<b>NET BOOK VALUE</b>			
At 31 March 2019	284,855	6,727	101
At 31 March 2018	284,855	7,914	119
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018 and 31 March 2019	13,250	2,934	355,155
<b>DEPRECIATION</b>			
At 1 April 2018	12,936	2,729	61,748
Charge for year	79	68	1,352
At 31 March 2019	13,015	2,797	63,100
<b>NET BOOK VALUE</b>			
At 31 March 2019	235	137	292,055
At 31 March 2018	314	205	293,407

Included in cost of land and buildings is freehold land of £ 284,855 (2018 - £ 284,855 ) which is not depreciated.

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	19,783	49,859
VAT	7,617	5,096
Prepayments	1,420	1,283
	<u>28,820</u>	<u>56,238</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	22,827	2,543
Other creditors	9,350	9,322
Tax	23,189	-
Social security and other taxes	2,522	2,666
Credit card	1,489	1,602
Directors' current accounts	29,386	29,386
Accrued expenses	2,010	1,915
	<u>90,773</u>	<u>47,434</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

7. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>1,174</u>	<u>1,389</u>
		Deferred tax
		£
Balance at 1 April 2018		1,389
Credit to Income Statement during year		(215)
Balance at 31 March 2019		<u>1,174</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

9. RESERVES

	Retained earnings
	£
At 1 April 2018	2,072,386
Profit for the year	113,742
Dividends	(96,000)
At 31 March 2019	<u>2,090,128</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.