Registered number
02760888

Hallmark Property Residential UK Ltd

Filleted Accounts

30 November 2017

Hallmark Property Residential UK Ltd

Registered number: 02760888

Balance Sheet

as at 30 November 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	2		58,336		59,604
Current assets					
Cash at bank and in hand		52,133		43,485	
Creditors: amounts falling due within one year	3	(3,008)		(3,988)	
Net current assets			49,125		39,497
Net assets			107,461		99,101
Capital and reserves					
Called up share capital			100		100
Profit and loss account			107,361		99,001
Shareholder's funds			107,461		99,101

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

B. Tipping

Director

Approved by the board on 10 July 2018

Hallmark Property Residential UK Ltd

Notes to the Accounts

for the year ended 30 November 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	2% straight line

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Land and buildings
	£

Cost	
At 1 December 2016	63,408
At 30 November 2017	63,408
Depreciation	
At 1 December 2016	3,804
Charge for the year	1,268
At 30 November 2017	5,072
Net book value	
At 30 November 2017	58,336
At 30 November 2016	59,604

3 **Creditors: amounts falling due within one year**	**2017**	**2016**
	£	**£**
Corporation Tax	1,933	2,024
Director's current a/c	550	1,464
Other creditors	525	500
	3,008	3,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.