

**TABCHESTER LIMITED**

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**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st. JANUARY, 1996**



2760801

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**COMPANY INFORMATION**

**DIRECTORS:** A.D. Phillips  
D. Johnson

**SECRETARY:** D. Johnson

**REGISTERED OFFICE:** Federation House  
Liverpool  
Merseyside  
L1 9BW

**REGISTERED NUMBER:** 2760801

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**DIRECTORS' REPORT**

The Directors present their report with the financial statements of the Company for the year ended the 31st. January, 1996.

**PRINCIPAL ACTIVITIES**


The principal activity of the Company in the year related to printing and desk-top publishing.

**DIRECTORS**

The directors in office during the year and their beneficial interest in the issued share capital were as follows:

	<u>Class</u>	<u>Value</u>	<u>31-01-96</u>	<u>31-01-95</u>
A.D. Phillips	Ordinary	£1	1	1
D. Johnson	Ordinary	£1	1	1

**ON BEHALF OF THE BOARD:**

  
A.D. Phillips – Director  
Dated: 15th. May, 1996.

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**PROFIT AND LOSS ACCOUNT SUMMARY**  
**for the Year Ended 31st. January, 1996**

	See Note	<u>1996</u> £	<u>1995</u> £
<b>TURNOVER</b>	2	79,389	64,572
Cost of sales		36,721	23,158
<b>GROSS PROFIT</b>		<u>42,668</u>	<u>40,414</u>
Administrative expenses		43,811	40,509
		<u>(1,143)</u>	<u>(95)</u>
Other operating income		—	—
<b>OPERATING PROFIT/(LOSS)</b>	3	<u>(1,143)</u>	<u>(95)</u>
Interest payable		—	—
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>( 1,143)</u>	<u>(95)</u>
Tax on Profit/(Loss) on Ordinary Activities	4	—	—
<b>PROFIT/(LOSS) FOR THE YEAR</b>		<u>(1,143)</u>	<u>(95)</u>
Retained Profit/(Loss) brought forward		<u>(5,365)</u>	<u>(5,270)</u>
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		<u>(6,508)</u>	<u>(5,365)</u>

**CONTINUED OPERATIONS**

None of the Company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

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**As at 31st. January, 1996**

	See	1996		1995	
	Note	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	5		18,308		20,866
<b>CURRENT ASSETS:</b>					
Stock	6	1,075		1,000	
Debtors	7	8,612		5,781	
Cash at Bank and In Hand		3,182		1,793	
		12,869		8,574	
<b>CREDITORS: Amounts falling due within one year</b>	8	37,683		34,803	
<b>NET CURRENT ASSETS/ (LIABILITIES):</b>			(24,814)		(26,229)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(6,506)		(5,363)
<b>CAPITAL AND RESERVES:</b>					
Called-up Share Capital	10		2		2
Profit and Loss Account			(6,508)		(5,365)
			(6,506)		(5,363)

For the year to which this Balance Sheet relates the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited from members under Subsection (2) of Section 249B in relation to the Company Accounts for the financial year.

The Directors acknowledge their responsibility to ensure that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and to prepare accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

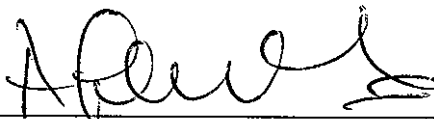
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In preparing these financial statements the Directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 of the Companies Act 1985. We have done so on the grounds that, in our opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**APPROVED BY THE BOARD:**

A handwritten signature in dark ink, appearing to read 'A.D. Phillips', written over a horizontal line.

A.D. Phillips – Director

Dated: 15th. May, 1996.

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## **NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st. January, 1996**

### **1. ACCOUNTING POLICIES**

#### **Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

#### **Turnover**

Turnover represents net invoiced sales of services and goods exclusive of value added tax.

#### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery:                      15% on a reducing balance

#### **Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### **2. TURNOVER**

The turnover and profit/(loss) before taxation are attributable to the principal activities of the Company.

### **3. OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging:

	<u>1996</u>	<u>1995</u>
	£	£
Directors' remuneration	11,905	14,040
Hire of plant and machinery	12,445	1,125
Depreciation - owned assets	3,164	2,671
Auditors' remuneration	—	—
	<hr/>	<hr/>



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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1996**

**4. TAXATION**

	<u>1996</u>	<u>1995</u>
	£	£
U.K. Corporation Tax at 25%	—	—

**5. TANGIBLE FIXED ASSETS**

	Plant & Machinery etc.
	£
<b>COST:</b>	
As at 1st. February, 1995	26,670
Additions	606
Disposals	—
	<u>27,276</u>
<b>DEPRECIATION:</b>	
As at 1st. February, 1995	5,804
Charge for year	3,164
Disposals	—
	<u>8,968</u>
<b>NET BOOK VALUES:</b>	
As at 31st. January, 1996	18,308
As at 31st. January, 1995	<u>20,866</u>

**6. STOCK**

	<u>1996</u>	<u>1995</u>
	£	£
Stock	<u>1,075</u>	<u>1,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1996**

**7. DEBTORS: AMOUNTS FALLING  
WITHIN ONE YEAR**

	<u>1996</u>	<u>1995</u>
	£	£
Trade debtors	4,419	1,226
Other debtors	421	1,939
Prepayments and accrued income	3,772	2,716
	<hr/>	<hr/>
	8,612	5,781
	<hr/>	<hr/>

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>1996</u>	<u>1995</u>
	£	£
Trade creditors	16,994	14,724
Directors' current accounts	16,272	18,374
Taxes & Social Security	252	955
Accrued expenses and prepaid income	2,165	750
Other creditors	2,000	—
	<hr/>	<hr/>
	37,683	34,803
	<hr/>	<hr/>

**9. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

The following payments are committed to be paid within one year:

	Operating Leases
	Land and Buildings
	<hr/>
	£
Expiring:	
Within one year	—
In over 5 years	22,050
	<hr/>
	22,050
	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1996**

**10. CALLED-UP SHARE CAPITAL**

Authorised:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>1996</u> £	<u>1995</u> £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Allotted, Issued and Fully Paid:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>1996</u> £	<u>1995</u> £
2	Ordinary	£1	2	2
			<hr/>	<hr/>

**11. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>1996</u> £	<u>1995</u> £
Profit/(Loss) for the financial year	(1,218)	(95)
New shares issued during the period	—	—
	<hr/>	<hr/>
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	(1,218)	(95)
Opening Shareholders' funds	(5,363)	(5,268)
	<hr/>	<hr/>
<b>CLOSING SHAREHOLDERS' FUNDS</b>	(6,581)	(5,363)
	<hr/>	<hr/>
Equity interests	(6,581)	(5,363)
	<hr/>	<hr/>

# CHECKLIST 6. NOTEPAPER, INVOICES, NAME PLATES

The design of your logo and stationery can be an important part of your marketing strategy. Letters, invoices, mail shots, statements are all forms of advertising. In designing the stationery of a limited company, consideration must be given to the legal requirements detailed below:

Information required	Tick when completed					
	Letter	Orders	Invoices	Cheques	Official publications and forms	Premises
Name of company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Country of registration	<input type="checkbox"/>	<input type="checkbox"/>				
Address of registered office	<input type="checkbox"/>	<input type="checkbox"/>				
Company number	<input type="checkbox"/>	<input type="checkbox"/>				
VAT number			<input type="checkbox"/>			
Forename or initials and surname (and nationality of non-EU directors) of ALL or NONE of the directors	<input type="checkbox"/>	<input type="checkbox"/>				

Partnerships are required to state on letters, orders and premises, the names of all partners together with the principal office of the partnership, or alternatively indicate where a list of partners may be inspected. Invoices must state the VAT registration number.

A sole trader operating under a business name must state on letters, orders and receipts his own name and business address. Invoices must state the VAT registration number.