

Companies House.

**TABCHESTER LIMITED**

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2760801

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31st. JANUARY, 1999**



**TABCHESTER LIMITED**

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**COMPANY INFORMATION**

<b>DIRECTORS:</b>	A.D. Phillips
<b>SECRETARY:</b>	A.M. Phillips
<b>REGISTERED OFFICE:</b>	Threlfalls Building Trueman Street Liverpool Merseyside L3 2BA
<b>REGISTERED NUMBER:</b>	2760801

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**COMPANY INFORMATION**

**DIRECTORS:** A.D. Phillips

**SECRETARY:** A.M. Phillips

**REGISTERED OFFICE:** Threlfalls Building  
Trueman Street  
Liverpool  
Merseyside  
L3 2BA

**REGISTERED NUMBER:** 2760801

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**DIRECTORS' REPORT**

The Directors present their report with the financial statements of the Company for the year ended the 31st. January, 1999.

**PRINCIPAL ACTIVITIES**

The principal activity of the Company in the year related to printing and desk-top publishing.

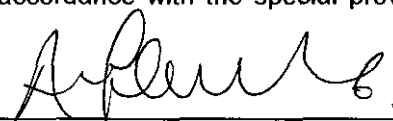
**DIRECTORS**

The directors in office during the year and their beneficial interest in the issued share capital were as follows:

	<u>Class</u>	<u>Value</u>	<u>31-01-1999</u>	<u>31-01-1998</u>
A.D. Phillips	Ordinary	£1	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
A.D. Phillips – Director  
Dated: 1<sup>st</sup>. October, 1999.

**TABCHESTER LIMITED**

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**Desktop Print****PROFIT AND LOSS ACCOUNT SUMMARY  
for the Year Ended 31st. January, 1999**

	See Note	<u>1999</u> £	<u>1998</u> £
<b>TURNOVER</b>	2	74,608	72,857
Cost of sales		<u>44,474</u>	<u>31,652</u>
<b>GROSS PROFIT</b>		30,134	41,205
Administrative expenses		<u>53,607</u>	<u>50,390</u>
		(23,473)	(9,185)
Other operating income		<u>—</u>	<u>—</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	(23,473)	(9,185)
Other income		<u>11,362</u>	<u>11,524</u>
		(12,111)	2,339
Interest payable		<u>70</u>	<u>—</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(12,181)	2,339
Tax on Profit/(Loss) on Ordinary Activities	4	<u>—</u>	<u>—</u>
<b>PROFIT/(LOSS) FOR THE YEAR</b>		(12,181)	2,339
Dividends	5	<u>—</u>	<u>—</u>
Retained Profit/(Loss)		(12,181)	2,339
Retained Profit/(Loss) brought forward		<u>8,280</u>	<u>5,941</u>
<b>RETAINED PROFIT/(LOSS) CARRIED FORWARD</b>		<u>(3,901)</u>	<u>8,280</u>

**CONTINUED OPERATIONS**

None of the Company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the gains or losses for the current and previous years.

**TABCHESTER LIMITED**

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**Desktop Print****BALANCE SHEET  
As at 31st. January, 1999**

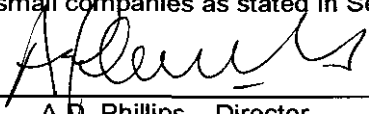
	See Note	£	<u>1999</u> £	<u>1998</u> £
<b>FIXED ASSETS:</b>				
Tangible assets	6		20,733	21,720
<b>CURRENT ASSETS:</b>				
Stock	7	838		965
Debtors	8	5,960		11,274
Cash at Bank and In Hand		—		1,458
		<u>6,798</u>		<u>13,697</u>
<b>CREDITORS: Amounts falling due within one year</b>	9	31,221	27,135	
Cash at Bank and In Hand		209	—	
		<u>31,430</u>	<u>27,135</u>	
<b>NET CURRENT ASSETS/ (LIABILITIES):</b>			<u>(24,632)</u>	<u>(13,438)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>(3,899)</u>	<u>8,282</u>
<b>CAPITAL AND RESERVES:</b>				
Called-up share capital	11		2	2
Profit and loss Account	12		(3,901)	8,280
			<u>(3,899)</u>	<u>8,282</u>

For the year to which this Balance Sheet relates the Company was entitled to the exemption conferred by Subsection (1) of Section 249A of the Companies Act 1985. No notice has been deposited from members under Subsection (2) of Section 249B in relation to the Company Accounts for the financial year.

The Directors acknowledge their responsibility to ensure that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and to prepare accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

In preparing these financial statements the Directors have taken advantage of the exemptions applicable to small companies conferred by Section A of Part III of Schedule 8 of the Companies Act 1985. We have done so on the grounds that, in our opinion, the Company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

APPROVED BY THE BOARD:

  
A.D. Phillips – Director  
Dated: 1<sup>st</sup>. October, 1999.

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1999**

**1. ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services and goods exclusive of value added tax.

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life.

Plant and Machinery: 15% on a reducing balance

**Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TURNOVER**

The turnover and profit/(loss) before taxation are attributable to the principal activities of the Company.

**3. OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging:

	<u>1999</u>	<u>1998</u>
	£	£
Directors' remuneration	8,670	7,020
Hire of plant and machinery	8,639	7,875
Depreciation - owned assets	3,653	3,267
Auditors' remuneration	—	—
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1999**

**4. TAXATION**

	<u>1999</u> £	<u>1998</u> £
U.K. Corporation Tax	—	—

**5. DIVIDENDS**

	<u>1999</u> £	<u>1998</u> £
Equity shares:		
Total dividends	—	—

**6. TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Machinery</u> £
<b>COST:</b>	
As at 1st. February, 1998	37,084
Additions	2,666
Disposals	(—)
	<u>39,750</u>
<b>DEPRECIATION:</b>	
As at 1st. February, 1998	15,364
Charge for year	3,653
Disposals	(—)
	<u>19,017</u>
<b>NET BOOK VALUES:</b>	
As at 31st. January, 1999	<u>20,733</u>
As at 31st. January, 1998	<u>21,720</u>

**7. STOCK**

	<u>1999</u> £	<u>1998</u> £
Stock	838	965



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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1999**

**8. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>1999</u>	<u>1998</u>
	£	£
Trade debtors	621	6,154
Other debtors	1,158	983
Prepayments and accrued income	4,181	4,137
	<u>5,960</u>	<u>11,274</u>

**9. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>1999</u>	<u>1998</u>
	£	£
Trade creditors	14,942	12,744
Directors' current accounts	7,726	8,701
Taxes & Social Security	765	528
Accrued expenses and prepaid income	471	2,096
Other creditors	7,317	3,066
	<u>31,221</u>	<u>27,135</u>

**10. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

The following payments are committed to be paid within one year:

Operating Leases

	<u>Land and Buildings</u>
	£
Expiring:	
Within one year	—
In over 5 years	22,050
	<u>22,050</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31st. January, 1999**

**11. CALLED-UP SHARE CAPITAL**

Authorised:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>1999</u> £	<u>1998</u> £
100	Ordinary	£1	100	100

Allotted, Issued and Fully Paid:

<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>	<u>1999</u> £	<u>1998</u> £
2	Ordinary	£1	2	2

**12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>1999</u> £	<u>1998</u> £
Profit/(Loss) for the financial year	(12,181)	2,339
Dividends	—	—
	<u>(12,181)</u>	<u>2,339</u>
New shares issued during the period	—	—
<b>NET INCREASE/(DECREASE) IN FUNDS</b>	<b>(12,181)</b>	<b>2,339</b>
Opening Shareholders' funds	8,282	5,943
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b>(3,899)</b>	<b>8,282</b>
	<u>(3,899)</u>	<u>8,282</u>
Equity interests	(3,899)	8,282