

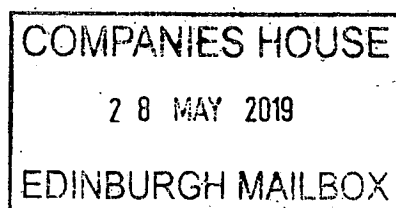


## **Engineering Special Steels Limited**

Registered number: 02760491

### **Unaudited annual report**

**For the year ended 31 August 2018**



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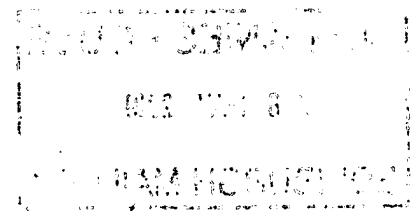
# ENGINEERING SPECIAL STEELS LIMITED

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## COMPANY INFORMATION

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<b>Director</b>	A A Macpherson
<b>Registered number</b>	02760491
<b>Registered office</b>	Cortonwood Drive Dearne Valley South Yorkshire S73 0UF
<b>Accountants</b>	Mazars LLP Chartered Accountants Apex 2 97 Haymarket Terrace Edinburgh EH12 5HD



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# **ENGINEERING SPECIAL STEELS LIMITED**

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# ENGINEERING SPECIAL STEELS LIMITED

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## DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2018

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The directors present their report and the financial statements for the year ended 31 August 2018.

### Principal activity

The company did not trade in the current or prior period.

### Directors

The directors who served during the year were:

A A Macpherson (appointed 6 September 2017)

P B Barker (resigned 6 September 2017)

D J Barrass (resigned 6 September 2017)

### Small companies note

The report has been prepared in accordance with the small companies regime of the Companies Act 2006.

This report was approved by the board on May 17, 2019 and signed on its behalf.

  
Alan A Macpherson (May 17, 2019)

**A A Macpherson**  
Director

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# ENGINEERING SPECIAL STEELS LIMITED

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## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ENGINEERING SPECIAL STEELS LIMITED FOR THE YEAR ENDED 31 AUGUST 2018

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In accordance with our engagement letter dated 31 August 2018 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the Company for the year ended 31 August 2018 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

### Respective responsibilities of directors and accountants

You have acknowledged on the balance sheet for the year ended 31 August 2018 your duty to ensure that the Company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the Company's assets, liabilities, financial position and profit or loss. You consider that the Company is exempt from the statutory audit requirement for the year.

This report is made to the Board of Directors of Engineering Special Steels Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of the Company and state those matters that we have agreed to state to the Board of Directors, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept nor assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the financial statements of Engineering Special Steels Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Mazars LLP**  
Fiona Martin (May 17, 2019)

### Mazars LLP

Chartered Accountants

Apex 2  
97 Haymarket Terrace  
Edinburgh  
EH12 5HD

Date: May 17, 2019

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**ENGINEERING SPECIAL STEELS LIMITED**  
**REGISTERED NUMBER: 02760491**

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**BALANCE SHEET**  
**AS AT 31 AUGUST 2018**

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	Note	2018 £	2017 £
<b>Capital and reserves</b>			
Called up share capital		63,062	63,062
Share premium account	5	99,938	99,938
Other reserves	5	73,667	73,667
Profit and loss account	5	(236,667)	(236,667)
		<hr/>	<hr/>
		-	-
		<hr/>	<hr/>

For the year ended 31 August 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on May 17, 2019

  
Alan A Macpherson (May 17, 2019)

**A A Macpherson**  
Director

The notes on pages 4 to 5 form part of these financial statements.

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# ENGINEERING SPECIAL STEELS LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

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### 1. General information

Engineering Special Steels Limited is a limited company registered in England and Wales. The company's registered office and principal place of business is Cortonwood Drive, Dearne Valley, South Yorkshire, S73 0UF.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in GBP, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

### 3. Employees

The director received no remuneration in the year.

### 4. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
63,062 (2017 - 63,062) Ordinary shares of £1.00 each	63,062	63,062

### 5. Reserves

#### Share premium account

This reserve records the amount above the nominal value received for shares sold, less transaction costs.

#### Other reserves

This reserve relates to the capital redemption reserve which records the nominal value of shares repurchased by the company.

#### Profit and loss account

The profit and loss account includes current and prior periods retained profit and losses.

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## **ENGINEERING SPECIAL STEELS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018**

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#### **6. Controlling party**

The company's immediate parent undertaking is Howat Group Plc, a company registered in England and Wales. The company's ultimate parent undertaking is Howat Capital Partners Ltd, a company incorporated in the Cayman Islands. The smallest and largest group of undertakings for which group financial statements have been drawn up is that headed by Howat Capital UK Limited. Copies of the group financial statements are available to the public from Companies House, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

In the opinion of the director, M N Howat is the company's controlling party by virtue of his shareholding in Howat Capital Partners Ltd.