

Rule 4.223-CVL The Insolvency Act 1986**Liquidator's Statement of
Receipts and Payments****Pursuant to Section 192 of the
Insolvency Act 1986****S.192****For official use**

To the Registrar of Companies

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Company Number

2760121

Name of Company

(a) Insert full name
of company

(a) OPEN CLOTHING

Limited

(b) Insert full name(s)
and address(es)

I (b) CHOUDHRI JAMAL UZZAMAN
208 CHURCH ROAD
HOVE
BN3 2DJ EAST SUSSEX

the liquidator of the company attach a copy of my statement of
Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed

C. J. Uzzaman

Date

28.09.97

Presenter's name,
address and reference
(if any)

C J Uzzaman
Solicitor & Licensed
Insolvency Practitioner
208 Church Road, Hove
East Sussex BN3 2DJ

Liquida

For Official Use

		
A10	*A4FEX19E*	212
COMPANIES HOUSE 18/11/97		

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company **OPEN CLOTHING LIMITED**

Company's registered number **2760121**

State whether members' or creditors' voluntary winding up **CREDITORS**

Date of commencement of winding up **29 MARCH 1996**

Date to which this statement is brought down **28 SEPTEMBER 1997**

Name and address of liquidator **C J Uzzaman 208 Church Road Hove East Sussex BN32DJ**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc. and the account of disbursements should contain all payments for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATOR'S STATEMENT OF ACCOUNT

REALISATIONS

DATE	Of whom Received	Nature of Assets Realised	AMOUNT £
Brought forward			8954.68
01.05.97	ISA	INTEREST	0.27
Carried forward			8954.95

*NOTE—No balance should be shown on this Account, but only the total Realisations and

pursuant to Section 192 of the Insolvency Act 1986

DISBURSEMENTS			
DATE	To whom Paid	Nature of Disbursements	AMOUNT £
Brought forward			6461.25
01.05.97	UZZAMANS	LIQUIDATOR'S FEES	1762.50
01.05.97	ISA	CHARGES	0.65
20.08.97	UZZAMANS	LIQUIDATOR'S FEES	278.75
Carried forward			8503.15

Disbursements, which should be carried forward to the next Account.

[P.T.0

ANALYSIS OF BALANCE

		£	
Total Realisations		8954	95
Total Disbursements		8503	15
Balance	£	451	80
The Balance is made up as follows:			
1. Cash In hands of Liquidator			
2. Balance at Bank		98	
3. Amount in Insolvency Services Account		353	80
*4. Amounts Invested by Liquidator	£		
Less The cost of investments realised			
Balance			
Total Balance as shown above	£	451	80

NOTE.—Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.]

XThe investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations.

The Liquidator should also state—

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors—including the holders of floating charges)	18,000
Liabilities—Fixed charge creditors	
Floating charge holders	28,000
Unsecured creditors	9,830

- (2) The total amount of the capital paid up at the date of the commencement of the winding up—

Paid up in cash	100
Issued as paid up otherwise than for cash	

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

- (4) Why the winding up cannot yet be concluded **AWAITING FINAL PROOFS**

- (5) The period within which the winding up is expected to be completed

THREE MONTHS