

COMPANY REGISTRATION NUMBER: 02759806

Oldbury Business Associates Limited
Filleted Unaudited Financial Statements
30 April 2019

Oldbury Business Associates Limited

Statement of Financial Position

30 April 2019

	Note	2019 £	2018 £
Capital and reserves			
Called up share capital	5	22,668	22,668
Capital redemption reserve		11,334	11,334
Profit and loss account		(34,002)	(34,002)
		-----	-----
Shareholders funds			
		—	—
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the year and has not made either a profit or loss.

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 31 May 2019 , and are signed on behalf of the board by:

Mr S M Richards

Director

Miss H E Justice

Director

Miss P D Hawkes

Director

Company registration number: 02759806

Oldbury Business Associates Limited

Notes to the Financial Statements

Year ended 30 April 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3B Swallowfield Courtyard, Wolverhampton Road, Oldbury, B69 2JG, West Midlands.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) Disclosures in respect of each class of share capital have not been presented. (b) No cash flow statement has been presented for the company. (c) Disclosures in respect of financial instruments have not been presented.

Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are those relating to revenue recognition. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Tax on loss

Reconciliation of tax income

The tax assessed on the loss on ordinary activities for the year is the same as (2018: lower than) the standard rate of corporation tax in the UK of 19 % (2018: 19 %).

	2019	2018
	£	£
Loss on ordinary activities before taxation	—	(242,038)
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Loss on ordinary activities by rate of tax	—	45,987
Effect of loan relationship write off not taxable	—	(45,987)
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Tax on loss	—	—
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5. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No.	£	No.	£
£1 Ordinary shares of £ 1 each	17,002	17,002.00	17,002	17,002.00
£1 A Ordinary shares of £ 1 each	5,666	5,666.00	5,666	5,666.00
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	22,668	22,668.00	22,668	22,668.00
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The Ordinary shares and the A Ordinary shares have equal voting rights and rank equally in a winding up.

6. Related party transactions

During the previous year the company had a loan relationship debit write off in favour of its ultimate parent company, BSN Associates Limited.

7. Controlling party

The company's ultimate parent undertaking during the current and previous year was BSN Associates Limited, a company not controlled by any single individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.