

**COMMUNITY INTELLIGENCE EUROPE LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2019**

**COMMUNITY INTELLIGENCE EUROPE LIMITED**  
**REGISTERED NUMBER: 2759768**

**BALANCE SHEET**  
**AS AT 30 APRIL 2019**

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	400	1,850
Cash at bank and in hand	5	8,130	8,535
		<u>8,530</u>	<u>10,385</u>
Creditors: amounts falling due within one year	6	(73,201)	(77,626)
<b>Net current liabilities</b>		<u>(64,671)</u>	<u>(67,241)</u>
<b>Total assets less current liabilities</b>		<u>(64,671)</u>	<u>(67,241)</u>
<b>Net liabilities</b>		<u>(64,671)</u>	<u>(67,241)</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		(64,673)	(67,243)
		<u>(64,671)</u>	<u>(67,241)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

**R D Taylor**  
Director

Date: 20 January 2020

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**1.2 Revenue**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**1.3 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**1.4 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**1.5 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.6 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**COMMUNITY INTELLIGENCE EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2019**

**2. General information**

Community Intelligence Europe Limited is a limited company incorporated in England and Wales. The Company's principal place of business is Melbourne Hall, Melbourne, York, England, YO42 4SU.

**3. Employees**

The average monthly number of employees, including directors, during the year was 1 (2018 - 1).

**4. Debtors**

	2019 £	2018 £
Trade debtors	-	1,450
Other debtors	400	400
	<u>400</u>	<u>1,850</u>

**5. Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	<u>8,130</u>	<u>8,535</u>

**6. Creditors: Amounts falling due within one year**

	2019 £	2018 £
Director's loan account	72,361	76,786
Accruals	840	840
	<u>73,201</u>	<u>77,626</u>

**7. Financial instruments**

	2019 £	2018 £
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>8,130</u>	<u>8,535</u>

Financial assets measured at fair value through profit or loss comprise cash held.

COMMUNITY INTELLIGENCE EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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8. Share capital

	2019 £	2018 £
<b>Allotted, called up and fully paid</b>		
2 (2018 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.