

Abbreviated Unaudited Accounts for the Year Ended 30th June 2009

for

Seaplane Limited
T/As Westminster Garage



Seaplane Limited
T/As Westminster's Garage

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for the Year Ended 30th June 2009

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Seaplane Limited
T/As Westminster's Garage

Company Information
for the Year Ended 30th June 2009

DIRECTORS:

Mr K J Gibbs
Mr N Walford

SECRETARY:

Mr N Walford

REGISTERED OFFICE:

Dane-in-Shaw Garage
Biddulph Road
Congleton
Cheshire
CW12 3LR

REGISTERED NUMBER:

02759655 (England and Wales)

ACCOUNTANTS:

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Seaplane Limited
T/As Westminster's Garage

Abbreviated Balance Sheet
30th June 2009

| | Notes | 30/6/09 £ | £ | 30/6/08 £ | £ |
|--|-------|--------------|---------|--------------|---------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 68,438 | | 69,352 |
| CURRENT ASSETS | | | | | |
| Stocks | | 115,096 | | 120,658 | |
| Debtors | | 2,276 | | 5,127 | |
| Cash at bank | | 45 | | 4,899 | |
| | | 117,417 | | 130,684 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 25,055 | | 21,879 | |
| NET CURRENT ASSETS | | | 92,362 | | 108,805 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 160,800 | | 178,157 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | 160,790 | | 178,147 |
| SHAREHOLDERS' FUNDS | | | 160,800 | | 178,157 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27. 11. 09 and were signed on its behalf by:


Mr K J Gibbs - Director

The notes form part of these abbreviated accounts

Seaplane Limited
T/As Westminster's Garage

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|--|--------------------|
| COST | |
| At 1st July 2008 and 30th June 2009 | 84,417 |
| DEPRECIATION | |
| At 1st July 2008 | 15,065 |
| Charge for year | 914 |
| At 30th June 2009 | 15,979 |
| NET BOOK VALUE | |
| At 30th June 2009 | 68,438 |
| At 30th June 2008 | 69,352 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30/6/09 £ | 30/6/08 £ |
|---------|--------------------|-------------------|--------------|--------------|
| 10 | Ordinary £1 shares | £1 | 10 | 10 |