

**FLINT RESEARCH LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

**FLINT RESEARCH LIMITED**  
**UNAUDITED ACCOUNTS**  
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**FLINT RESEARCH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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<b>Director</b>	Mr Joel Sofer
<b>Company Number</b>	02758925 (England and Wales)
<b>Registered Office</b>	22 Braydon Road London N16 6QB England

**FLINT RESEARCH LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 NOVEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	-	327,016
<b>Current assets</b>			
Debtors		148,866	88,083
<b>Creditors: amounts falling due within one year</b>		(148,865)	(40,302)
<b>Net current assets</b>		<u>1</u>	<u>47,781</u>
<b>Net assets</b>		<u>1</u>	<u>374,797</u>
<b>Capital and reserves</b>			
Called up share capital	5	1	320,000
Revaluation reserve		-	37,940
Profit and loss account		-	16,857
<b>Shareholders' funds</b>		<u>1</u>	<u>374,797</u>

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 14 August 2019.

Mr Joel Sofer  
Director

Company Registration No. 02758925

**FLINT RESEARCH LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**1 Statutory information**

Flint Research Limited is a private company, limited by shares, registered in England and Wales, registration number 02758925. The registered office is 22 Braydon Road, London, N16 6QB, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Judgements and key sources of estimation uncertainty***

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line on buildings
Plant & machinery	20% straight line

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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 December 2017	572,224
Disposals	(572,224)
At 30 November 2018	-
<b>Depreciation</b>	
At 1 December 2017	245,208
On disposals	(245,208)
At 30 November 2018	-
<b>Net book value</b>	
At 30 November 2018	-
At 30 November 2017	327,016

**5 Share capital**

	<b>2018 £</b>	<b>2017 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	320,000

**6 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

