

**ACOUSTIC & ENGINEERING CONSULTANTS
LIMITED**

ABBREVIATED ACCOUNTS

FOR

31st OCTOBER 2009

WEDNESDAY



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14/07/2010

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COMPANIES HOUSE

EDWARDS VEEDER LLP

Chartered Accountants

Alex House

260/8 Chapel Street

Salford

MANCHESTER

M3 5JZ

ACOUSTIC & ENGINEERING CONSULTANTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2009

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ACOUSTIC & ENGINEERING CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st OCTOBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		42,328	44,410
CURRENT ASSETS			
Stocks	32,170	62,640	
Debtors	214,632	247,501	
Cash at bank and in hand	34,901	91,076	
	281,703	401,217	
CREDITORS: Amounts falling due within one year	109,666	184,639	
NET CURRENT ASSETS		172,037	216,578
TOTAL ASSETS LESS CURRENT LIABILITIES		214,365	260,988
PROVISIONS FOR LIABILITIES		5,726	5,376
		208,639	255,612
CAPITAL AND RESERVES			
Called-up equity share capital	3	6,000	6,000
Profit and loss account		202,639	249,612
SHAREHOLDERS' FUNDS		208,639	255,612

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 09/07/10 and are signed on their behalf by

K A WORTHINGTON

Company Registration Number 2758490

MR P E SACRE

The notes on pages 4 to 5 form part of these abbreviated accounts

ACOUSTIC & ENGINEERING CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15%
Fixtures & Fittings	- 15%

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

ACOUSTIC & ENGINEERING CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st OCTOBER 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st November 2008	122,276
Additions	5,389
At 31st October 2009	<u>127,665</u>
DEPRECIATION	
At 1st November 2008	77,866
Charge for year	7,471
At 31st October 2009	<u>85,337</u>
NET BOOK VALUE	
At 31st October 2009	<u>42,328</u>
At 31st October 2008	<u>44,410</u>

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
6,000 Ordinary shares of £1 each	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>	<u>6,000</u>