

Registered Number:02757936

England and Wales

The Keey Clothing Company Limited

Unaudited Financial Statements

For the year ended 31 March 2018

The Keey Clothing Company Limited

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Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	12,728	11,927
		<b>12,728</b>	<b>11,927</b>
<b>Current assets</b>			
Inventories		108,600	223,200
Trade and other receivables	3	77,617	50,001
Cash and cash equivalents		69,747	29,422
		<b>255,964</b>	<b>302,623</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(151,986)	(190,761)
<b>Net current assets</b>		<b>103,978</b>	<b>111,862</b>
<b>Total assets less current liabilities</b>		<b>116,706</b>	<b>123,789</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(14,614)	(31,616)
<b>Provisions for liabilities</b>		(1,543)	(1,199)
<b>Net assets</b>		<b>100,549</b>	<b>90,974</b>
<b>Capital and reserves</b>			
Called up share capital		101	101
Retained earnings		100,448	90,873
<b>Shareholders' funds</b>		<b>100,549</b>	<b>90,974</b>

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 19 December 2018 and were signed by:

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Neil D Thomas Director

The Keey Clothing Company Limited

Statement of Financial Position Continued  
For the year ended 31 March 2018

# The Keey Clothing Company Limited

## Notes to the Financial Statements For the year ended 31 March 2018

### Statutory Information

The Keey Clothing Company Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02757936.

Registered address:  
Stable Cottage, Crocknorth Road  
East Horsley  
Leatherhead  
Surrey  
KT24 5TG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short term leasehold buildings	10% Straight line
Motor vehicles	25% Reducing balance
Plant & equipment	25% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# The Keey Clothing Company Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### 2. Property, plant and equipment

	Motor vehicles	Plant & equipment	Total
Cost or valuation	£	£	£
At 01 April 2017	20,715	211,598	232,313
Additions	-	5,044	5,044
At 31 March 2018	<b>20,715</b>	<b>216,642</b>	<b>237,357</b>
<b>Provision for depreciation and impairment</b>			
At 01 April 2017	19,820	200,566	220,386
Charge for year	224	4,019	4,243
At 31 March 2018	<b>20,044</b>	<b>204,585</b>	<b>224,629</b>
<b>Net book value</b>			
At 31 March 2018	<b>671</b>	<b>12,057</b>	<b>12,728</b>
At 31 March 2017	<b>895</b>	<b>11,032</b>	<b>11,927</b>

### 3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	61,759	28,260
Other debtors	15,858	21,741
	<b>77,617</b>	<b>50,001</b>

### 4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	17,070	16,511
Trade creditors	36,232	54,177
Taxation and social security	13,965	32,378
Other creditors	84,719	87,695
	<b>151,986</b>	<b>190,761</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	14,614	31,616

# The Keey Clothing Company Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2018

### **6. Related party transactions**

The company is controlled by Mrs C L Thomas and Mr N D Thomas. They are the directors and shareholders of the company.

During the year the company paid rent to Mr N Thomas & Mrs C Thomas of £4,824 (2017- £4,863). The transactions were made on a normal trading basis.

### **7. Guarantees and other financial commitments**

#### **Lease commitments**

At 31 March 2018, the company had annual commitments under non-cancellable operating leases as follows:

Land and Buildings - expiring within 1 year £14,000 (2017- £14,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.