

Registered number: 02757545

LOMBARD RECYCLING LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018



LOMBARD RECYCLING LIMITED

COMPANY INFORMATION

Directors	C E Bligh
Secretary	Ms S L Waudby
Registered number	02757545 (England and Wales)
Registered office	The Databank, Unit 5 Redhill Distribution Centre, Surrey RH1 5DY.

LOMBARD RECYCLING LIMITED

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LOMBARD RECYCLING LIMITED

**DIRECTORS' REPORT
FOR THE YEAR 31 DECEMBER 2018**

The Directors present their report and the financial statements for the year ended 31 December 2018.

Principal activities

The company has not traded during the financial year.

Review of the business

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

1 December 2017, the Company's trade, assets and liabilities were transferred to a fellow Restore Group subsidiary, Data Solutions 2016 Limited.

Directors

The Directors who served during the year were:

C A L Skinner (Resigned 01 April 2019)

C E Bligh (Appointed 01 April 2019)

A T Councell (Resigned 06 August 2019)

A M Pearlgood (Resigned 30 June 2019)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 27 August 2019 and signed on its behalf by



S Waudby
Company Secretary

LOMBARD RECYCLING LIMITED

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

	Notes	31 December 2018 £	1 October 2016 To 31 December 2018 £
TURNOVER		-	964,066
Cost of sales		-	(463,139)
GROSS LOSS		-	500,927
Administrative expenses		-	(611,406)
OPERATING LOSS		-	(110,479)
Cost of fundamental reorganization		-	(85,710)
		-	(196,189)
Interest payable and similar income		-	(1,534)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		-	(197,723)
Tax on loss on ordinary activities		-	17,638
LOSS FOR THE FINANCIAL YEAR		-	(180,085)

LOMBARD RECYCLING LIMITED

REGISTERED NUMBER: 07986974

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	31 December 2018 £	1 October 2016 to 31 December 2018 £
LOSS FOR THE YEAR		-	(180,085)
OTHER COMPREHENSIVE INCOME			
Transferred to group undertaking in hive up		-	(82,701)
OTHER COMPREHENSIVE EXPENSE FOR THE YEAR, NET OF TAX		-	(82,701)
TOTAL COMPREHENSIVE EXPENSE FOR THE YEAR		-	(262,786)

LOMBARD RECYCLING LIMITED

**BALANCE SHEET
AS AT 31 DECEMBER 2018**

	Notes	31 December 2018 £	31 December 2017 £
FIXED ASSET			
Tangible assets		-	-
		-	-
CURRENT ASSETS			
Debtors	2	100	100
NET ASSETS		100	100
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Retained earnings	4	-	-
SHAREHOLDERS' FUNDS		100	100

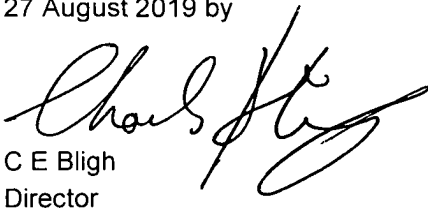
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the period ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved and authorised for issue by the Board and were signed on its behalf on 27 August 2019 by


C E Bligh
Director

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. DEBTORS

	31 December 2018 £	31 December 2017 £
Amount owed by group undertakings	100	100

3. SHARE CAPITAL

			2018 £	2017 £
Allotted, issued and fully paid				
Number	Class	Nominal		
100	Ordinary	1	100	100

There is a single class of ordinary share. There are no restrictions on the distribution of dividends and the repayment of capital.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. RESERVES

	Retained Earnings £'000
At 1 January 2018	-
Profit for the year	-
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At 31 December 2018	-
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5. PARENT UNDERTAKING AND CONTROLLING PARTY

Lombard Recycling Ltd is a wholly owned subsidiary of Restore plc.
Copies of Group financial statements of Restore plc can be obtained from Companies House or from the Restore website www.restoreplc.com.