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Company Number

STATUTORY

12757399

FLOWERBOND LIMITED

ABBREVIATED ACCOUNTS AND AUDITORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 1995



**FLOWERBOND LIMITED**

**ABBREVIATED ACCOUNTS AND AUDITORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

**INDEX**

	<u>Page</u>
Report of the auditors	1 - 2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4 - 5

# **FLOWERBOND LIMITED**

## **AUDITORS' REPORT TO FLOWERBOND LIMITED**

### **PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Flowerbond Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1995.

#### **Respective responsibilities of directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the director's statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1995, and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with that Schedule.

#### **Other information**

On 16th December 1996 we reported as auditors of Flowerbond Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1995 and our audit report was as follows:

'We have audited the financial statements on pages 5 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board.

**FLOWERBOND LIMITED**

**AUDITORS' REPORT TO FLOWERBOND LIMITED**

**(continued)**

**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**


An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1995 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

  
Leigh Carr  
Chartered Accountants  
Registered Auditor  
27-31 Blandford Street  
London W1H 3AD

16th December 1996

**FLOWERBOND LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1995**

<u>Note</u>	£	1995	£	1994	£
<b>FIXED ASSETS</b>					
2	Investments		-		1,691,716
<b>CURRENT ASSETS</b>					
	Debtors	100		100	
<b>CREDITORS</b>					
	Amounts falling due within one year	91,469		1,692,692	
<b>NET CURRENT LIABILITIES</b>			(91,369)		(1,692,592)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			£ (91,369)		£ (876)
Represented by:					
<b>CAPITAL AND RESERVES</b>					
3	Called up share capital		100		100
	Profit and loss account		(91,469)		(976)
			£ (91,369)		£ (876)

The director has taken advantage of the exemptions conferred by Section A of Part III to Schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated accounts were approved by the board on 16th December 1996.

W P Miro

Director

**FLOWERBOND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements are prepared under the historical cost convention.

**2. INVESTMENTS**

Trade investments

**Cost**

At the beginning of the year

1,691,716

1,691,716

Disposals

(1,691,716)

-

At the end of the year

-

1,691,716

**3. SHARE CAPITAL**

Authorised

1,000 Ordinary shares of £1 each

1,000

1,000

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

**4. TRANSACTIONS INVOLVING DIRECTORS**

During the year the company sold its trade investments to Mr Miro who is a director of the company, at their open market value.

**FLOWERBOND LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 1995**

**5. ULTIMATE PARENT UNDERTAKING**

The company's ultimate parent undertaking is Honeyglade Limited which was registered in England.