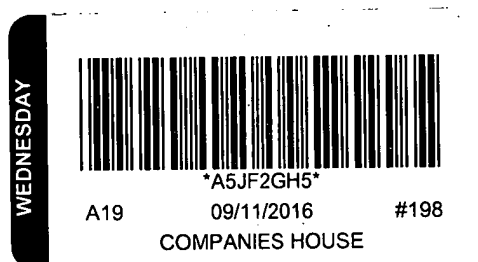


Lancashire Young Homeless Project Limited

**Report of the Trustees and Financial Statements for the year ended
31st March 2016**

Registered Charity No: 1018582

Registered Company No: 02757039



Lancashire Young Homeless Project Limited

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Report of the Trustees for the year ended 31st March 2016

The Trustees who are also Directors of the Charity for the purpose of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st March 2016. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

Reference and administrative details

Registered Company Number

02757039 (England and Wales)

Registered Office

118 Ringway

Thornton Cleveleys

Lancashire FY5 2NW

Trustees

Mr M R Stott Chair

Mr D Barton

Mrs R Benson Did not seek re-election 10.09.15

Mr N W Bramhall

Mr P Byrom

Counc. N H Cartwright

Mr T J Mattinson

Mr K F Mordue

Independent Examiner

Rev'd. A. A. Clements MA, ACIB, FCIE.

15 Carleton Road

Great Knowley

Chorley PR6 8TQ

Bankers

CAF Bank Limited

P.O. Box 239

West Malling

Kent ME19 4TA

Structure, Governance and Management

Governing document

The Company is limited by guarantee and has no issued share capital. It is a registered charity, and its governing instruments are its Memorandum and Articles of Association. The liability of its members shall not exceed £1.

Organisational structure

The Board of Trustees/Directors is wholly responsible for policy direction, decision making and allocation of funds. The Company has no premises, equipment or employees. The Trustees/Directors are aware of the Charity Commission's guidance on public benefit and have and will continue to give attention to it in their administration of the Charity. It is considered that the Trustees/Directors of the Charity are deemed to be 'fit and proper' persons in accordance with the Finance Act 2010.

Related parties

Currently the Company has no related parties.

Risk management

The Trustees/Directors accept they have a duty to identify and review the risks to which the Company is exposed and again confirm that appropriate controls are in place to provide reasonable assurance against fraud and error.

Recruitment of Board Members

Recruitment to the Board is by nomination by a current or retiring Board Member only. Having completed a Nomination form the prospective member is invited as an observer to a Board meeting when the charity's Objectives and Aims are explained and any questions answered. Subject to agreement by both parties the prospective member completes an Appointment form declaring, inter alia, a willingness to act as a trustee, that s/he is of good character, has no criminal convictions and there are no matters which would prevent acting as a charity trustee by virtue of section 178 of the Charities Act 2011. Following appointment at the next Board meeting or AGM, induction is completed by way of receiving a copy of the Memorandum & Articles of Association and relevant leaflets.

Objectives and Activities

Objectives and aims

The relief of poverty amongst young people aged 16 – 25 years who are homeless or threatened with homelessness in Lancashire and who are in need, hardship and distress, particularly by working through partnership by providing household equipment, bedding, personal items and presents, funding outings and also activities which will be of benefit to them currently or later in life.

Grantmaking

The Company does not make grants as such but reimburses the organisation supplying the benefit to or for young people.

Achievement and Performance

Volunteer's contributions

There are no volunteers other than the Board Members.

Principal Sources of funds

Other than investment interest The Harris Charity, The Santander Foundation, Unite and The Yorkshire Building Society were the sources of funds received during the financial year to 31st March 2016.

Directors expenses

Expenses totalling £120 were claimed by one Director in the financial year in respect of travel to meetings and sundry expenses. Expense claims by any of the Directors must be approved by the Chair whose own claim would be approved jointly by the Treasurer (who is also a Director) and a second Director and listed separately in the accounts.

Financial Review

Reserves policy The Company's policy is to retain funds equal to approximately three month's average expenditure.

Funds in deficit

The Charity has remained solvent since incorporation.

Gift Aid

Donations by Gift Aid and tax reclaimed will be treated as unrestricted income unless directed otherwise by the donor.

Investment policy and objectives

Funds surplus to immediate requirement are invested in a deposit account with CAF Bank Limited with interest derived classified as unrestricted income.

Review of the year's activities including future plans

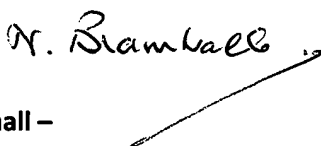
The upheaval in Supporting People early in 2015 whereby contracts were terminated and new contracts commenced resulted in an immediate significant fall in requests for funding a range of household items for young people to the extent that some funding was recalled by the donor when it had become apparent the funds were unlikely to be used by the end date specified. Several organisations were approached and funding offered but without success resulting in the Trustees considering whether there was any future for the charity.

Towards the end of 2015, however there was an increase in requests for funds as new arrangements settled down but by which time it was necessary to seek an extension to the end dates in respect of two remaining funds. Accordingly, the Trustees wish to record their appreciation to The Santander Foundation and The Harris Charity for agreeing to such extensions. In view therefore of the surprising lack of interest the Trustees have decided to exhaust existing funds unless recalled earlier and not to seek any new partner organisations or additional funds pending a final decision on the charity's future.

A total of 36 young people benefited during the financial year by the provision through partnership of essential household items. This figure compares unfavourably with the 89 young people who benefited in the previous financial year reflecting the lack of requests in the first six months.

On behalf of the Board:

N. Bramhall



Mr. N. W. Bramhall –

Independent Examiner's Report to the Trustees of the Lancashire Young Homeless Project Limited

I report on the accounts of the company for the year ended 31st March 2016, which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charity for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report


My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with accounting records, comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alan A. Clements

 Date 22nd September 2016

Relevant professional qualification: Fellow Association of Charity Independent Examiners

Address 15 Carleton Road, Great Knowley, Chorley PR6 8TQ

Statement of Financial Activities for the year ended 31st March 2016

	Notes	Unrest. Funds £	Rest. Funds £	2016 Total Funds £	2015 Total Funds £
Incoming Resources					
Incoming resources from generated funds					
Voluntary income	2	400	-	400	200
Investment income	3	15	-	15	10
Incoming resources from charitable activities					
Sundry grants		541	403	944	8104
Total incoming resources		956	403	1359	8314
Resources Expended					
Charitable activities					
Welfare expenditure		631	1317	1948	11115
Governance costs	4	233	-	233	240
Total resources expended		864	1317	2181	11355
Reconciliation of Funds					
Excess of Income over Expenditure		92	-914	-822	-3041
Total funds brought forward		834	3047	3881	6972
Transfer Unrestricted to Restricted		-	-	-	-
Total funds carried forward		926	2133	3059	3931
Adjustment re. 2015 accounts		-	-	-	-50
Total funds carried forward		926	2133	3059	3881

The notes form part of these financial statements

Balance Sheet as at 31st March 2016

	Notes	Unrest. Funds £	Rest. Funds £	2016 Total Funds £	2015 Total Funds £
Current Assets					
Debtors	5				Nil
Cash at bank Dep a/c £2722+ Chq a/c £437		1026	2133	3159	3981
Balance		1026	2133	3159	3981
Creditors					
Amounts falling due within one year	6	-100	-	-100	-100
Net Current Assets		926	2133	3059	3881
Total Assets less Current Liabilities		926	2133	3059	3881
Net Assets		926	2133	3059	3881
Funds	7				
Unrestricted funds				926	834
Restricted funds				2133	3047
Total Funds				3059	3881

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

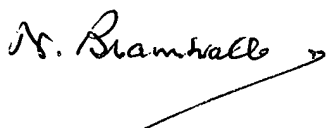
The trustees acknowledge their responsibilities for -

ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on and were signed on their behalf by:

N. Bramhall.



The notes form part of these financial statements

Notes to the Financial Statements for the year ended 31st March 2016

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Small entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs have been directly attributed to particular headings they have been allocated to activities on a consistent basis with the use of resources.

Investment income

Investment income is accountable on a receivable basis.

Value Added Tax

As the majority of the Lancashire's Young Homeless Project Limited's activities are classified as exempt or non-business activities for the purpose of value added tax, Lancashire Young Homeless Project Limited is unable to reclaim any of the value added tax which it suffers on its purchases. Expenditure in these financial statements is therefore shown inclusive of value added tax.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restrictive purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements for the year ended 31st March 2016 (cont'd)

2. Voluntary Income	2016	2015	
	£	£	
Donations	400	200	
3. Investment Income	2016	2015	
	£	£	
Bank Interest received	15	10	
4. Governance Costs	2016	2015	
	£	£	
Independent Examiner’s Fees	100	100	
Sundry Expenses	<u>133</u>	<u>140</u>	
	233	240	
5. Debtors: Amounts falling due within one year	2016	2015	
	£	£	
Trade Debtors	Nil	Nil	
Other debtors	Nil	Nil	
6. Creditors: Amounts falling due within one year	2016	2015	
	£	£	
Other creditors	<u>100</u>	<u>100</u>	
7. Movement in Funds	at 1.4.15.	Net movement	at 31.3.16
	£	£	£
Unrestricted Funds			
General Fund	834	92	926
Restricted Funds			
Restricted Fund	<u>3047</u>	- <u>914</u>	<u>2133</u>
Total Funds	3881	-822	3059

Notes to the Financial Statements for the year ended 31st March 2016 (cont'd)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in Funds £
Unrestricted Funds			
General Fund	415	-864	-449
Restricted Funds	944	-1317	-373
Restricted Fund			
Total Funds	1359	-2181	-822

All income, whether unrestricted or restricted, is allocated to the one Fund. Approval of expenditure is retrospective within defined limits on production of appropriate receipts. Prior approval is required for actual or estimated expenditure on items outside the defined limits and in the case of outings, activities or other instances as determined by the Board.

8. Trustee's Remuneration and Benefits

There were no trustee's remuneration or other benefits for the year ended 31st March 2016 nor for the year ended 31st March 2015.

Trustees' Expenses

Trustees' expenses amounted to £ 120 for the year ended 31st March 2016. Prior year's
Trustee expenses amounted to £ 127. Expenses claimed by the Chair Nil

9. Ultimate Controlling Party

The company is controlled by the trustees/directors.

Statement of Financial Activities for the year ended 31st March 2016

	2016 Total Funds £	2015 Total Funds £
Incoming Resources		
Incoming resources from generated funds		
Voluntary income	400	200
Investment income	15	10
Incoming resources from charitable activities		
Sundry awards	<u>944</u>	<u>8104</u>
Total incoming resources	1359	8314
Resources Expended		
Charitable activities		
Welfare expenses	1948	11115
Governance costs	<u>233</u>	<u>240</u>
Total resources expended	2181	11355
Net Incoming (Outgoing) Resources	-822	-3041

This page does not form part of the statutory financial statements