

TAXATION SERVICES (B.B.H.) LTD

Financial Statements

for the Year Ended 31 December 2018

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for the year ended 31 December 2018**

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TAXATION SERVICES (B.B.H.) LTD

**Company Information
for the year ended 31 December 2018**

Director: R J Last

Secretary: K B Last

Registered office: 76 Townsend Lane
Harpenden
Hertfordshire
AL5 2RQ

Registered number: 02756398 (England and Wales)

Accountants: Haines Watts
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2018

	Notes	£	2018 £	£	2017 £
Fixed assets					
Tangible assets	4		708		946
Investment property	5		<u>205,000</u>		<u>205,000</u>
			205,708		205,946
Current assets					
Debtors	6	70		-	
Cash at bank		<u>2,790</u>		<u>8,811</u>	
		2,860		8,811	
Creditors					
Amounts falling due within one year	7	<u>28,585</u>		<u>37,814</u>	
Net current liabilities			(25,725)		(29,003)
Total assets less current liabilities			179,983		176,943
Provisions for liabilities			9,364		9,364
Net assets			170,619		167,579
Capital and reserves					
Called up share capital			6,000		6,000
Retained earnings	8		<u>164,619</u>		<u>161,579</u>
			170,619		167,579

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 July 2019 and were signed by:

R J Last - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. Statutory information

Taxation Services (B.B.H.) LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. Employees and directors

The average number of employees during the year was 1 (2017 - 1).

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2018	
and 31 December 2018	<u>6,656</u>
Depreciation	
At 1 January 2018	5,710
Charge for year	<u>238</u>
At 31 December 2018	<u>5,948</u>
Net book value	
At 31 December 2018	<u>708</u>
At 31 December 2017	<u>946</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

5. Investment property

	Total £
Fair value	
At 1 January 2018	
and 31 December 2018	<u>205,000</u>
Net book value	
At 31 December 2018	<u>205,000</u>
At 31 December 2017	<u>205,000</u>

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2017	49,285
Cost	<u>155,715</u>
	<u>205,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>155,715</u>	<u>155,715</u>

Investment property was valued on an open market basis on 31 December 2017 by the director .

6. Debtors: amounts falling due within one year

	2018 £	2017 £
Prepayments	<u>70</u>	<u>-</u>

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Tax	1,801	1,569
Directors' current accounts	<u>26,784</u>	<u>36,245</u>
	<u>28,585</u>	<u>37,814</u>

8. Reserves

	Retained earnings £
At 1 January 2018	161,579
Profit for the year	7,440
Dividends	<u>(4,400)</u>
At 31 December 2018	<u>164,619</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2018

9. **Related party disclosures**

Included in creditors is a loan from the director of £36,245 (2016: £37,625). The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.