

**REGISTERED NUMBER: 02756317 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st December 2018**  
**for**  
**Collard Cole Limited**

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for the Year Ended 31st December 2018**

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**Collard Cole Limited**  
**Company Information**  
**for the Year Ended 31st December 2018**

**DIRECTORS:**

P C Cole  
Mrs A M Cole

**SECRETARY:**

P C Cole

**REGISTERED OFFICE:**

Wood Nook House  
Wood Nook Lane  
Meltham  
HOLMFIRTH  
HD9 4DU

**REGISTERED NUMBER:**

02756317 (England and Wales)

**Balance Sheet**  
**31st December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,496		16,661
Investments	5		1		1
Investment property	6		3,200,000		3,200,000
			<u>3,212,497</u>		<u>3,216,662</u>
<b>CURRENT ASSETS</b>					
Debtors	7	455,859		448,438	
Cash at bank		<u>148,985</u>		<u>103,371</u>	
		604,844		551,809	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>50,841</u>		<u>50,328</u>	
<b>NET CURRENT ASSETS</b>			<u>554,003</u>		<u>501,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,766,500		3,718,143
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(214,957)		(224,816)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(429,779)</u>		<u>(429,779)</u>
<b>NET ASSETS</b>			<u>3,121,764</u>		<u>3,063,548</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		9,050		9,050
Non-distributable reserve			1,782,917		1,782,917
Retained earnings			<u>1,329,797</u>		<u>1,271,581</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,121,764</u>		<u>3,063,548</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**Balance Sheet - continued**  
**31st December 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th July 2019 and were signed on its behalf by:

P C Cole - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2018**

**1. STATUTORY INFORMATION**

Collard Cole Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about Collard Cole Limited as an individual Company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Rental income**

Rental income represents rents receivable during the financial year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on Reducing Balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2018 and 31st December 2018	<u>22,215</u>
<b>DEPRECIATION</b>	
At 1st January 2018	5,554
Charge for year	<u>4,165</u>
At 31st December 2018	<u>9,719</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>12,496</u>
At 31st December 2017	<u>16,661</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2018 and 31st December 2018	<u>22,215</u>
<b>DEPRECIATION</b>	
At 1st January 2018	5,554
Charge for year	<u>4,165</u>
At 31st December 2018	<u>9,719</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>12,496</u>
At 31st December 2017	<u>16,661</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st January 2018 and 31st December 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>1</u>
At 31st December 2017	<u>1</u>

6. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st January 2018 and 31st December 2018	<u>3,200,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2018	<u>3,200,000</u>
At 31st December 2017	<u>3,200,000</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

**6. INVESTMENT PROPERTY - continued**

Fair value at 31st December 2018 is represented by:

Valuation in 2016	£ 2,212,696
Cost	<u>987,304</u>
	<u>3,200,000</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	31.12.18	31.12.17
	£	£
Cost	<u>987,304</u>	<u>987,304</u>

Investment properties were valued on an open market basis on 31st December 2018 by the directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Amounts owed by group undertakings	427,650	415,745
Other debtors	<u>28,209</u>	<u>32,693</u>
	<u>455,859</u>	<u>448,438</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	1,300	1,300
Hire purchase contracts	5,967	5,967
Taxation and social security	20,173	14,726
Other creditors	<u>23,401</u>	<u>28,335</u>
	<u>50,841</u>	<u>50,328</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans	24,323	25,963
Hire purchase contracts	994	7,458
Other creditors	<u>189,640</u>	<u>191,395</u>
	<u>214,957</u>	<u>224,816</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	<u>19,123</u>	<u>20,763</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2018**

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Bank loans	25,623	27,263
Hire purchase contracts	<u>6,961</u>	<u>13,425</u>
	<u>32,584</u>	<u>40,688</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
9,050	Ordinary	£1	<u>9,050</u>	<u>9,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.