

REGISTERED NUMBER 02755479
ENGLAND AND WALES

ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2019

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ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE
ANNUAL REPORT AND FINANCIAL STATEME
FOR THE YEAR ENDED 31ST MARCH 201

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(Pages 7-10 do not form part of the statutory financial statements)

ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED

OFFICERS AND REGISTRATION OFFICE

Director:

Name:

Mr Mark Bell

Address:

20, Birchley Park Avenue
Oldbury, Birmingham
West Midlands
United Kingdom
B69 2JN

Company Name:

Midland Heart Limited

Registered Office

Midland Heart Limited
20 Bath Row
Birmingham
B15 1LZ

Company Secretary:

Name:

Mr Andrew Foster

Address:

Same as Registered Office Address

ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2019

The Directors present their report and the financial statements of the company for the year ended 31st March 2019.

Principal Activity

The principal activity of the Company in the period under review was to service the common areas and perform the necessary maintenance associated with the residential housing development known as St. Michaels Mews.

Director

The present membership of the board is set out on page 1. The director who served during the year was:-

Mark Bell

Statement of Directors' Responsibilities

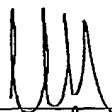
I confirm that as director I have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept adequate accounting records;
- prepare financial statements which give a true and fair view of the state of affairs of the company as at 31st March 2019 in accordance with the Financial Reporting Statement for Smaller Entities;
- follow the applicable accounting policies

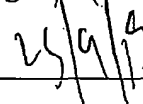
The report of the directors has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

By Order Of The Board

Director:

 **MARK BELL**

Date:



ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED

Notes to the Financial Statements (continued)

FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
7. Creditors: Amounts falling due after more than one year		
Long term maintenance reserve at 31st March 2019	8,030	6,900
	<u>8,030</u>	<u>6,900</u>

The lessees are obliged under the terms of their leases to contribute annually to a reserve for long term maintenance of the property in respect of items which occur less frequently than annually.

8. Called Up Share Capital	<u>Nil</u>	<u>Nil</u>
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9. Taxation

Income tax is provided for on interest received at the Special Trust Rate of 19%.

	<u>Nil</u>	<u>Nil</u>
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ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	<u>2019</u> £	<u>2018</u> £
Turnover	2	<u>1,286</u>	<u>3,431</u>
Expenditure			
Establishment expenses		771	987
Transfer to long Term maintenance reserve		1,129	1,129
Administrative expenses		<u>292</u>	<u>320</u>
Total expenditure		<u>2,193</u>	<u>2,436</u>
Operating profit on ordinary activities before taxation	3	(906)	995
Bank Interest receivable		<u>-</u>	<u>-</u>
		(906)	995
Taxation	9	<u>-</u>	<u>-</u>
Profit for the financial year after taxation		(906)	995
Retained profit at 1st April 2018		995	1,536
Refunds of surplus		(995)	(1,536)
Retained profit at 31st March 2019		<u>(906)</u>	<u>995</u>

The notes on pages 5-6 form part of these financial statements.

ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

	Notes	2019	2018
		£	£
Fixed Assets	4	-	-
Current Assets			
Debtors	5	7,124	7,895
Cash at Bank		-	-
		<u>7,124</u>	<u>7,895</u>
Current Liabilities			
Creditors: Amounts falling due with one year	6	-	0
Net Current Assets		<u>7,124</u>	<u>7,895</u>
Total assets less current liabilities		<u>7,124</u>	<u>7,895</u>
Creditors: Amount falling due after more than one year	7	<u>(8,030)</u>	<u>(6,900)</u>
		<u>(906)</u>	<u>995</u>
Capital and Reserves			
Called up Share Capital	8	(906)	995
Profit and Loss Account			
Retained Profit at 31st March 2019		<u>(906)</u>	<u>995</u>

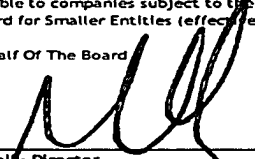
For the year ending 31st March 2019 the company was entitled to exemption from audit under 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provision of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On Behalf Of The Board


 Mark Bell - Director

The notes on pages 5-6 form part of these financial statements.

ST. MICHAEL'S MANAGEMENT (NO. 2) TIVIDALE LIMITED

Notes to the Financial Statements

FOR THE YEAR ENDED 31ST MARCH 2019

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities. (Effective April 2008)

2. Turnover

Turnover is the amount receivable by the company for service charges.

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
3. Operating Profit		
Is stated after charging:		
Directors Remuneration	<u>Nil</u>	<u>Nil</u>
4. Tangible Fixed Asset		
Net Book Value	<u>Nil</u>	<u>Nil</u>
5. Debtors: Amount falling due within one year		
Service charge arrears	7,048	7,597
Prepaid expenses	76	298
	<u>7,124</u>	<u>7,895</u>
6. Creditors: Amounts falling due within one year		
Owed to service charge management agent	-	-
Service charges paid in advance	-	-
Levy demanded in advance of works	-	-
Accruals	-	-
	<u>-</u>	<u>-</u>