

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Homes By Jones Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Homes By Jones Limited
Company Information
for the Year Ended 31 March 2021

DIRECTOR: D O Wheeldon-Jones

REGISTERED OFFICE: 29 Main Street
Breaston
Derbyshire
DE72 3DX

REGISTERED NUMBER: 02755426 (England and Wales)

ACCOUNTANTS: Brylou Accounts Limited
3 Upper Wellington Street
Long Eaton
Nottinghamshire
NG10 4NH

Homes By Jones Limited (Registered number: 02755426)

Balance Sheet
31 March 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investment property	6		<u>163,146</u>		<u>153,850</u>
			163,146		153,850
CURRENT ASSETS					
Debtors	7	185		56,171	
Cash at bank and in hand		<u>80,222</u>		<u>17,043</u>	
		80,407		73,214	
CREDITORS					
Amounts falling due within one year	8	<u>59,179</u>		<u>56,705</u>	
NET CURRENT ASSETS			<u>21,228</u>		<u>16,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			184,374		170,359
PROVISIONS FOR LIABILITIES			<u>14,040</u>		<u>12,273</u>
NET ASSETS			<u>170,334</u>		<u>158,086</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Non distributable reserves	9		111,805		104,112
Retained earnings			<u>58,479</u>		<u>53,924</u>
SHAREHOLDERS' FUNDS			<u>170,334</u>		<u>158,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Homes By Jones Limited (Registered number: 02755426)

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 December 2021 and were signed by:

D O Wheeldon-Jones - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Homes By Jones Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

Investment property

Investment property is carried at fair value, determined annually and derived from an open market value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Under the terms of SSAP 19 the company is excluded from providing for depreciation in respect of investment property.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>638</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>638</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2020	153,850
Additions	1,603
Revaluations	7,693
At 31 March 2021	<u>163,146</u>
NET BOOK VALUE	
At 31 March 2021	<u>163,146</u>
At 31 March 2020	<u>153,850</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	7,693
Valuation in 2020	4,850
Valuation in 2019	12,883
Valuation in 2018	4,160
Valuation in 2017	8,056
Valuation in 2016	74,163
Cost	<u>51,341</u>
	<u>163,146</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Other debtors	<u>185</u>	<u>56,171</u>

Homes By Jones Limited (Registered number: 02755426)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/21	31/3/20
	£	£
Amounts owed to group undertakings	52,847	52,289
Taxation and social security	3,602	3,030
Other creditors	2,730	1,386
	<u>59,179</u>	<u>56,705</u>

9. **RESERVES**

	Non distributable reserves £
At 1 April 2020	104,112
Reclassification from fair value reserve to profit and loss account	7,693
At 31 March 2021	<u>111,805</u>

Movements on the fair value reserve are included within non distributable reserves in the statement of changes in equity.

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31/3/21	31/3/20
	£	£
D O Wheeldon-Jones		
Balance outstanding at start of year	55,992	57,300
Amounts advanced	1,416	57,300
Amounts repaid	(59,437)	(58,608)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(2,029)</u>	<u>55,992</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.